

VIRTUAL meeting being
conducted by electronic
means in accordance with
Minnesota Statutes, section
13D.021 Public portion
available for connection via
telephone Dial: 1-312-626-
6799 Meeting ID:
95813772525# Passcode:
174117#
July 7, 2021

AGENDA



1. Call to Order

The City Council requests that attendees turn off cell phones and pagers during the meeting. A copy of the full City Council packet is available to the public. The packet ring binder is located at the entrance of the council chambers.

2. Roll Call

3. Approval of Agenda

4. Capital Improvement Plan 2022-2036

5. Individual Capital Projects Funds

- a. Capital Improvement Funds
- b. Municipal State Aid Funds
- c. Street Reconstruction Fund
- d. Special Assessments Fund
- e. Overview of Utility Funds

6. Adjournment

Project	Special Assessments	Street Reconstr. Fund	MSA Fund	Storm Drainage Utility	Sanitary Sewer Utility	Water Utility	Street Light Utility	Capital Projects Funds	Total Project Cost
2022									
Woodbine Area Improvements	\$930,000	\$2,310,000	\$200,000	\$940,000	\$1,870,000	\$3,080,000	\$110,000		\$9,440,000
Brooklyn Blvd City North Entrance Sign Rehab								\$135,000	\$135,000
Miscellaneous Park Parking Lot Mill and Overlay								\$550,000	\$550,000
West River Rd, Arboretum, Freeway, Palmer Lake & Northport Trail Replacements								\$548,000	\$548,000
Park Playground Equipment Replacement								\$605,000	\$605,000
Storm Water Ponds 12-001, 12-006 & 57-003 Rehab				\$124,000					\$124,000
Freeway and Highway Utility Crossing Replacement					\$194,000	\$393,000			\$587,000
Lift Station No. 4 Rehabilitation					\$259,000				\$259,000
I94/Dupont Ave Water Main Crossing Replacement						\$364,000			\$364,000
Water Treatment Plant Redundant Water Main Connection						\$352,000			\$352,000
Well No. 7 and Water Treatment Plant HSP No. 1						\$160,000			\$160,000
CMBP: All - Fire Alarm/Annunciator Replacement								\$63,000	\$63,000
CMBP: CC, CH, Fire, PW, Police - Expansion Joint Caulking								\$100,000	\$100,000
CMBP: CH, PW, Fire, Police - Carpet & Paint								\$210,000	\$210,000
CMBP: Civic Center - Cooling Replace (Chillers/condensers)								\$125,000	\$125,000
CMBP: Police - All Condenser & Liebert Unit								\$95,000	\$95,000
CMBP: Police - Generator/Transfer Replacement								\$180,000	\$180,000
CMBP: PW Garage - Roof Replacement								\$494,000	\$494,000
2022 Subtotal	\$930,000	\$2,310,000	\$200,000	\$1,064,000	\$2,323,000	\$4,349,000	\$110,000	\$3,105,000	\$14,391,000
2023									
50th Avenue Improvements (France Ave to Drew Ave)	\$50,000	\$100,000		\$40,000	\$20,000	\$160,000			\$370,000
51st Avenue Improvements (west of France Avenue)	\$100,000	\$120,000		\$70,000	\$10,000	\$10,000	\$20,000		\$330,000
Knox, James and 54th Ave. Area Improvements	\$270,000	\$500,000		\$240,000	\$20,000	\$100,000			\$1,130,000
Traffic Sig Sys Rehab (Shingle Creek Pkwy/Summit)		\$106,000	\$317,000						\$423,000
Traffic Sig Sys Rehab. (Shingle Creek Pkwy/John Martin)		\$106,000	\$317,000						\$423,000
Earle Brown/Opportunity Area Street Light Replacement							\$261,000		\$261,000
Centennial Park Improvements								\$133,000	\$133,000
Evergreen Park Score Board Improvements								\$144,000	\$144,000
Evergreen, Firehouse & Northport Park Security Improvements								\$239,000	\$239,000
Park Playground Equipment Replacement								\$443,000	\$443,000
Lift Station No. 5 Rehabilitation					\$251,000				\$251,000
Lift Station No. 9 Rehabilitation					\$606,000				\$606,000
Lift Station No. 9 Force Main Replacement					\$333,000				\$333,000
Well Nos. 4 and 9; Water Treatment Plant HSP No. 2						\$185,000			\$185,000
65th Avenue Trunk Storm Sewer Rehabilitation				\$1,591,000					\$1,591,000
61st & Perry Avenues Storm Sewer Improvement				\$185,000					\$185,000
Storm Water Pond 48-001 Rehab				\$318,000					\$318,000
CMBP: City Hall - Community Development Office Remodel								\$260,000	\$260,000
CMBP: Civic Center - Air Handlers #4, #5 Replace								\$71,000	\$71,000
CMBP: East/West Fire - Roof Replacement								\$386,000	\$386,000
CMBP: West Fire - Rooftop Unit Replacement								\$61,000	\$61,000
CMBP: Police - Parking Lot Mill & Overlay								\$114,000	\$114,000
CMBP: Public Works - Lighting System Upgrade								\$102,000	\$102,000
2023 Subtotal	\$420,000	\$932,000	\$634,000	\$2,444,000	\$1,240,000	\$455,000	\$281,000	\$1,953,000	\$8,359,000
2024									
Orchard Lane East Improvements	\$1,410,000	\$3,420,000		\$920,000	\$1,930,000	\$3,720,000	\$150,000		\$11,550,000
Humboldt Avenue (CR 57) Reconstruction (53rd to 57th)	\$340,000	\$1,835,000		\$155,000	\$510,000	\$460,000	\$20,000	\$700,000 (A)	\$4,020,000
Centennial Park Softball Field Improvements								\$579,000	\$579,000
Park Playground Equipment Replacement								\$304,000	\$304,000
Well Nos. 6 and 8; Water Treatment Plant HSP No. 3						\$191,000			\$191,000
CMBP: City Hall/CC Addition - Roof Replacement								\$429,000	\$429,000
2024 Subtotal	\$1,750,000	\$5,255,000		\$1,075,000	\$2,440,000	\$4,371,000	\$170,000	\$2,012,000	\$17,073,000
NOTES: (A) Anticipated Hennepin County (\$700k) funding share - Humboldt Ave is a county road (CR 57)									
2025									
Orchard Lane West Area Improvements	\$2,040,000	\$3,980,000		\$1,130,000	\$2,230,000	\$180,000	\$190,000		\$9,750,000
53rd and Xerxes Avenue Improvements	\$80,000	\$460,000		\$120,000			\$60,000		\$720,000
69th Ave (CSAH 130) Reconstruction (Unity to Brooklyn Blvd)		\$794,000		\$132,000	\$750,000	\$950,000	\$10,000	\$3,704,000 (B)	\$6,340,000
Traffic Sig Sys Rehab.(Shingle Creek Pkwy/Brookdale Sq)		\$148,000	\$301,000						\$449,000
Park Name Sign Replacements								\$72,000	\$72,000
Basketball Courts Pavement Replacements								\$144,000	\$144,000
Storm Water Pond 17-001 Rehab				\$150,000					\$150,000
Well Nos. 2 and 3; Water Treatment Plant HSP No. 4						\$197,000			\$197,000
CMBP: East/West Fire - Parking Lot Mill & Overlay								\$125,000	\$125,000
CMBP: Police - Roof Replacement								\$283,000	\$283,000
2025 Subtotal	\$2,120,000	\$5,382,000	\$301,000	\$1,532,000	\$2,980,000	\$1,327,000	\$260,000	\$4,328,000	\$18,230,000
NOTES: (B) Hennepin County funding estimated at 80% for street and storm costs and 20% City funding									

Tracking Notes CIP 2022-2036

Revised assessment type from Full Reconstruction to Partial Reconstruction

Carryover from 2021

Per CARS park list/costs

Combine 2021 and 2022 projects

added Liebert unit

Previously 2028

Carryover from 2021

Revised assessment type from Full Reconstruction to Partial Reconstruction

Revised assessment type from Full Reconstruction to Partial Reconstruction

Previously 2022, Opportunity Site Area: Could move years pending master plan

Increase due to signal cabinet and ADA improvements

Previously 2022, Opportunity Site Area: Could move years pending master plan

Opportunity Site Area: Could move years pending master plan

Carryover from 2018

Per CARS park list/costs

Previously 2022, Opportunity Site Area: Could move years pending master plan

Previously 2022, Opportunity Site Area: Could move years pending master plan

Carryover from 2021, move to align with pond project

Carryover from 2021: Could move years pending Opportunity Site master plan

Could consider splitting the project up in the future due to size

Revised assessment type from Full Reconstruction to Partial Reconstruction

HC has \$700,000 in HC CIP

CARS park list/costs (Freeway,Lions,Evergreen)

Could consider splitting the project up in the future due to size

Revised assessment type from Full Reconstruction to Partial Reconstruction

No cost participation by City of Minneapolis per 1970 agreement

Revised assessment type from Full Reconstruction to Partial Reconstruction

Not in current HC CIP: Place hold for potential Brooklyn Center cost share

Opportunity Site Area: Could move years pending master plan

Project	Special Assessments	Street Reconstr. Fund	MSA Fund	Storm Drainage Utility	Sanitary Sewer Utility	Water Utility	Street Light Utility	Capital Projects Funds	Total Project Cost
2026									
Meadowlark Gardens Area Improvements	\$540,000	\$850,000	\$590,000	\$470,000	\$120,000	\$360,000	\$120,000		\$3,050,000
67th Avenue and James Avenue Mill and Overlay	\$200,000	\$90,000		\$120,000	\$10,000	\$70,000	\$20,000		\$510,000
68th Avenue and Lee Avenue Mill and Overlay	\$130,000	\$100,000		\$100,000	\$10,000	\$70,000	\$20,000		\$430,000
John Martin Drive Mill and Overlay	\$140,000		\$220,000	\$40,000	\$10,000	\$50,000	\$60,000		\$520,000
St. Alphonses Area Mill and Overlay	\$410,000	\$230,000		\$250,000	\$30,000	\$160,000	\$50,000		\$1,130,000
TH 252/66th Interchange and 70th Pedestrian Overpass								\$35,000,000 (C)	\$35,000,000
Hockey Rink Rehabilitation/Replacements								\$327,000	\$327,000
Irrigation Systems Rehabilitation/Replacements								\$143,000	\$143,000
Storm Water Ponds 41-001, 41-002 & 53-001 Rehab				\$152,000					\$152,000
Lift Station Nos. 3 Rehabilitation					\$281,000				\$281,000
Well No. 5 and Water Treatment Plant HSP (BW)						\$110,000			\$110,000
CMBP: Community Center - Water Slide Skylight								\$58,000	\$58,000
CMBP: Public Works Cold - Roof Replacement								\$124,000	\$124,000
CMBP: Public Works Salt - Roof Replacement								\$59,000	\$59,000
2026 Subtotal	\$1,420,000	\$1,270,000	\$810,000	\$1,132,000	\$461,000	\$820,000	\$270,000	\$35,711,000	\$41,894,000
NOTES: (C) Provisional project: funding estimated outside source (\$29,500,000) and City Capital Improvements Fund (\$5,500,000)									
2027									
Earle Brown Drive Area Improvements	\$690,000	\$950,000	\$470,000	\$140,000	\$20,000	\$20,000			\$2,290,000
Humboldt Avenue Mill and Overlay (65th to 69th)	\$130,000		\$580,000	\$80,000	\$20,000	\$20,000	\$10,000		\$840,000
Humboldt Avenue Improvements (69th to 73rd)	\$180,000		\$610,000	\$130,000	\$440,000	\$240,000	\$40,000		\$1,640,000
Softball/Baseball Fence Replacement								\$65,000	\$65,000
69th Avenue Trail Reconstruction								\$220,000	\$220,000
69th Avenue Landscape Rehabilitation								\$148,000	\$148,000
Well No. 10 and Water Treatment Plant HSP No. 1						\$114,000			\$114,000
CMBP: West Fire - Generator/Transfer Replacement								\$194,000	\$194,000
CMBP: Police - Condenser Jail								\$68,000	\$68,000
2027 Subtotal	\$1,000,000	\$950,000	\$1,660,000	\$350,000	\$480,000	\$394,000	\$50,000	\$695,000	\$5,579,000
2028									
Garden City Central Area Mill and Overlay	\$730,000	\$1,880,000	\$300,000	\$1,080,000	\$420,000	\$110,000			\$4,520,000
Shingle Creek Pkwy and Xerxes Ave Mill and Overlay	\$560,000		\$1,080,000	\$290,000	\$40,000	\$470,000	\$80,000		\$2,520,000
65th/66th Avenue and Camden Avenue Mill and Overlay	\$110,000	\$280,000	\$660,000	\$170,000	\$320,000	\$20,000			\$1,560,000
73rd Avenue Mill and Overlay (Humboldt to Camden)	\$40,000	\$80,000	\$120,000	\$70,000	\$20,000	\$10,000		\$310,000 (D)	\$650,000
Park Trail and Parking Lot Lighting Improvements								\$408,000	\$408,000
Water Meter Full System Replacement					\$562,000	\$1,686,000			\$2,248,000
Well No. 7 and Water Treatment Plant HSP No. 2						\$117,000			\$117,000
Emergency Responder Radio Replacement (Police/Fire/PW)								\$600,000	\$600,000
2028 Subtotal	\$1,440,000	\$2,240,000	\$2,160,000	\$1,610,000	\$1,362,000	\$2,413,000	\$80,000	\$1,318,000	\$12,623,000
NOTES: (D) 50% Cost sharing of street & storm with City of Brooklyn Park (\$295k) per 1999 agreement									
2029									
Garden City North Area Mill and Overlay	\$620,000	\$2,500,000		\$2,840,000	\$760,000	\$640,000			\$7,360,000
Retaining Wall Replacement (miscellaneous locations)								\$126,000	\$126,000
Storm Water Ponds 11-001, 59-003, 60-003, 63-001, 63-002 & 64-001 Rehab				\$112,000					\$112,000
Lift Station Nos. 7 and 10 Rehabilitation					\$1,103,000				\$1,103,000
Well Nos. 4 and 9 and Water Treatment Plant HSP No. 3						\$218,000			\$218,000
CMBP: City Hall - Ribbon Window Replacement								\$90,000	\$90,000
CMBP: Community Center - Ribbon Window Replacement								\$108,000	\$108,000
2029 Subtotal	\$620,000	\$2,500,000		\$2,952,000	\$1,863,000	\$858,000		\$324,000	\$9,117,000
2030									
Garden City South Area Mill and Overlay	\$490,000	\$2,440,000	\$1,040,000	\$1,430,000	\$820,000	\$1,810,000	\$10,000		\$8,040,000
Sanitary Sewer Lining (Miss. River Trunk N. of I-694 to 70th/Willow)					\$1,629,000				\$1,629,000
Lift No. 2 Forcemain Lining (Under I-94)					\$268,000				\$268,000
Well Nos. 6 and 8; Water Treatment Plant HSP No. 4						\$221,000			\$221,000
CMBP: City Hall - Main Switch Gear Replacement								\$285,000	\$285,000
CMBP: Community Center - Carpet Replacement								\$73,000	\$73,000
2030 Subtotal	\$490,000	\$2,440,000	\$1,040,000	\$1,430,000	\$2,717,000	\$2,031,000	\$10,000	\$358,000	\$10,516,000
2031									
Southwest Area Mill and Overlay	\$560,000	\$1,300,000	\$1,160,000	\$1,060,000	\$570,000	\$1,280,000	\$60,000		\$5,990,000
Park Bleacher Replacement								\$67,000	\$67,000
Storm Water Pond 57-004, 57-005 & 70-002 Rehab				\$69,000					\$69,000
Lift Station No. 1 Generator Replacement					\$221,000				\$221,000
Well Nos. 2 and 3 and Water Treatment Plant HSP (BW)						\$225,000			\$225,000
CMBP: City Hall - Brick Veneer Restoration								\$142,000	\$142,000
CMBP: Community Center - Brick Veneer Restoration								\$221,000	\$221,000
2031 Subtotal	\$560,000	\$1,300,000	\$1,160,000	\$1,129,000	\$791,000	\$1,505,000	\$60,000	\$430,000	\$6,935,000

Tracking Notes CIP 2022-2036

Revised assessment type from Full Reconstruction to Partial Reconstruction

Previously 2025

Discuss moving to 2024 for consistency in equipment

Could move years pending TH 252

Revised assessment type from Full Reconstruction to Partial Reconstruction

Could move years pending TH 252

Could move years pending TH 252

Discuss moving LS 7 to 2026 and LS 10 to 2025 for consistency in equipment

Project	Special Assessments	Street Reconst. Fund	MSA Fund	Storm Drainage Utility	Sanitary Sewer Utility	Water Utility	Street Light Utility	Capital Projects Funds	Total Project Cost
2032									
Happy Hollow Mill and Overlay	\$310,000	\$1,140,000	\$310,000	\$830,000	\$220,000	\$390,000	\$50,000		\$3,250,000
Southeast Alleys Improvements	\$1,320,000						\$10,000		\$1,330,000
Park Bleacher Replacement								\$88,000	\$88,000
Brooklyn Blvd Street Light Replacement (65th to BP Border)								\$948,000	\$948,000
Storm Water Pond 12-002, 12-003, 12-004, 12-005 & 18-001 Rehab				\$616,000					\$616,000
Well No. 5 and Water Treatment Plant HSP No. 1						\$124,000			\$124,000
CMBP: East Fire - Epoxy Floor Replacement								\$53,000	\$53,000
CMBP: West Fire - Epoxy Floor Replacement								\$72,000	\$72,000
CMBP: Public Works - Exterior Paint								\$115,000	\$115,000
CMBP: Public Works - Make Up Air (2) Replacement								\$180,000	\$180,000
2032 Subtotal	\$1,630,000	\$1,140,000	\$310,000	\$1,446,000	\$220,000	\$514,000	\$60,000	\$1,456,000	\$6,776,000
2033									
Northport Area Mill and Overlay	\$370,000	\$1,030,000	\$610,000	\$620,000	\$120,000	\$70,000			\$2,820,000
Traffic Sig Sys Rehab.(65th Avenue/Dupont Ave)			\$529,000						\$529,000
Traffic Sig Sys Rehab.(66th Ave/Camden Ave)		\$264,000	\$264,000						\$528,000
Evergreen Park Football/Soccer Field Improvements								\$145,000	\$145,000
Well No. 10 and Water Treatment Plant HSP No. 2						\$126,000			\$126,000
Self Contained Breathing Apparatus (SCBA) Replacement (Fire)								\$612,500	\$612,500
CMBP: Public Works - Main Switch Gear Replacement								\$252,000	\$252,000
CMBP: Public Works - Generator/Transfer Replacement								\$197,000	\$197,000
2033 Subtotal	\$370,000	\$1,294,000	\$1,403,000	\$620,000	\$120,000	\$196,000		\$1,206,500	\$5,209,500
2034									
Lions Park South Mill and Overlay	\$380,000	\$1,550,000		\$780,000	\$110,000	\$70,000			\$2,890,000
73rd Avenue (Penn to Humboldt) Mill and Overlay	\$40,000	\$170,000		\$85,000	\$130,000	\$210,000		\$295,000 (E)	\$930,000
Well No. 7 and Water Treatment Plant HSP No. 3						\$128,000			\$128,000
CMBP: Public Works - Make Up Air (2) Replacement								\$108,000	\$108,000
CMBP: East/West Fire - Overhead Door Replacements								\$242,000	\$242,000
CMBP: Community Center - Sauna Reconstruction								\$110,000	\$110,000
2034 Subtotal	\$420,000	\$1,720,000		\$865,000	\$240,000	\$408,000		\$755,000	\$4,408,000
NOTES: (E) 50% Cost sharing of street & storm with City of Brooklyn Park (\$285k) per 2004 agreement									
2035									
Centerbrook Area Mill and Overlay	\$280,000	\$1,280,000		\$590,000	\$80,000	\$50,000			\$2,280,000
Shingle Creek Pkwy/Summit Dr/Earle Brown Mill and Overlay	\$500,000	\$480,000	\$2,390,000	\$490,000	\$510,000	\$1,210,000			\$5,580,000
Well Nos. 4 and 9 and Water Treatment Plant HSP No. 4						\$239,000			\$239,000
CMBP: Community Center - RTU #1 & #2								\$308,000	\$308,000
2035 Subtotal	\$780,000	\$1,760,000	\$2,390,000	\$1,080,000	\$590,000	\$1,499,000		\$308,000	\$8,407,000
2036									
Freeway Blvd Area Improvements	\$760,000	\$1,680,000	\$3,140,000	\$290,000	\$560,000	\$900,000			\$7,330,000
Riverwood Area Improvements	\$1,110,000	\$3,813,000		\$1,670,000	\$1,530,000	\$1,600,000		\$167,000 (F)	\$9,890,000
Storm Water Pond 46-001, 50-001, 52-001, 60-001 & 63-006 Rehab				\$600,000					\$600,000
Well Nos. 6 and 8 and Water Treatment Plant HSP (BW)						\$242,000			\$242,000
2036 Subtotal	\$1,870,000	\$5,493,000	\$3,140,000	\$2,560,000	\$2,090,000	\$2,742,000		\$167,000	\$18,062,000
NOTES: (F) 50% Cost sharing of 73rd Avenue street improvements with City of Brooklyn Park (\$167k)									
TOTALS	\$15,820,000	\$35,986,000	\$15,208,000	\$21,289,000	\$19,917,000	\$23,882,000	\$1,351,000	\$54,126,500	\$187,579,500

Tracking Notes CIP 2022-2036

TH 252 Impacts?: Could move years pending TH 252 recommended improvements
TH 252 Impacts?: Could move years pending TH 252 recommended improvements

Need to coordinate with City of Brooklyn Park

New
New
New
New



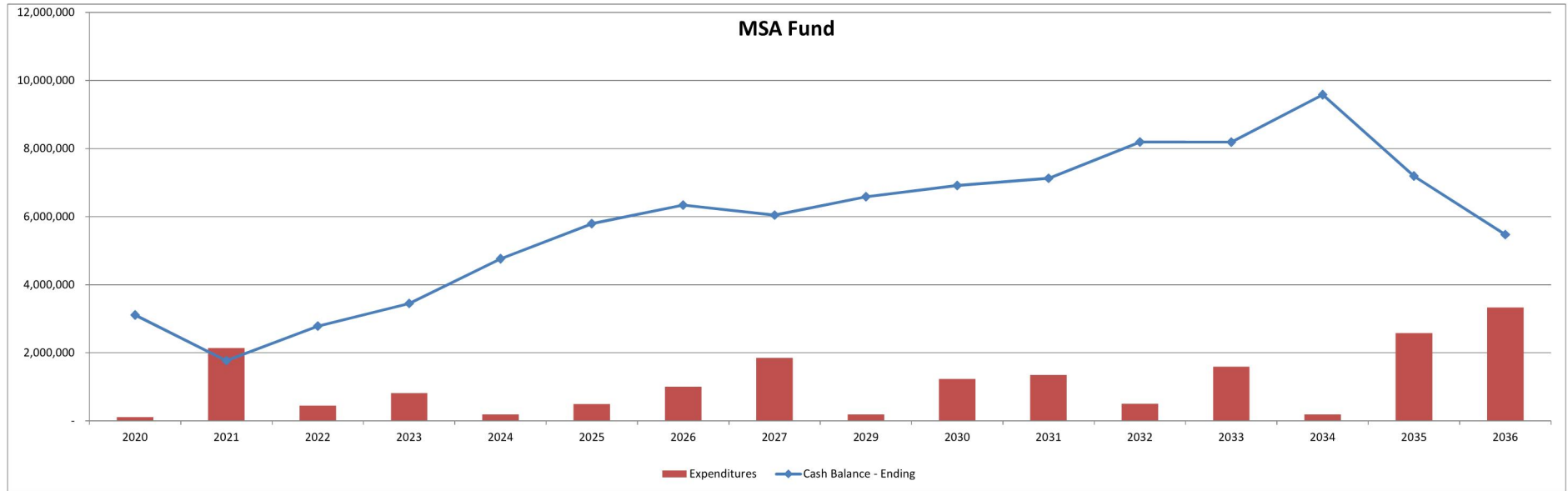
City of Brooklyn Center
Municipal State Aid (MSA) Fund Cash Flows Analysis

Revised: 7-4-21

	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036
Revenues																	
Intergovernmental (Maintenance)	\$ 160,000	\$ 175,000	\$ 180,000	\$ 185,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000
Intergovernmental (Construction)	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471
Investment Earnings	72,176	51,359	30,931	48,696	60,371	83,346	101,455	110,974	105,784	91,753	115,277	121,013	124,749	143,425	143,301	143,301	167,727
Total	1,484,647	1,478,830	1,463,402	1,486,167	1,502,842	1,525,817	1,543,926	1,553,445	1,548,255	1,534,224	1,557,748	1,563,484	1,567,220	1,585,896	1,585,772	1,585,772	1,610,198
Expenditures																	
Supplies	62,993	70,000	72,000	74,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000
Other Services & Charges	42,841	105,000	108,000	111,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000
Capital Outlay	564	1,962,494	268,284	634,000	-	301,000	810,000	1,660,000	2,160,000	-	1,040,000	1,160,000	310,000	1,403,000	-	2,390,000	3,140,000
Total	106,398	2,137,494	448,284	819,000	190,000	491,000	1,000,000	1,850,000	2,350,000	190,000	1,230,000	1,350,000	500,000	1,593,000	190,000	2,580,000	3,330,000
Cash Balance - Beginning																	
Changes in Accruals	2,984,961	3,108,623	1,767,484	2,782,602	3,449,769	4,762,611	5,797,428	6,341,354	6,044,799	5,243,054	6,587,278	6,915,026	7,128,510	8,195,730	8,188,626	8,188,626	7,194,398
Revenues	(1,254,587)	(682,475)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures	1,484,647	1,478,830	1,463,402	1,486,167	1,502,842	1,525,817	1,543,926	1,553,445	1,548,255	1,534,224	1,557,748	1,563,484	1,567,220	1,585,896	1,585,772	1,585,772	1,610,198
Cash Balance - Ending	\$ 3,108,623	\$ 1,767,484	\$ 2,782,602	\$ 3,449,769	\$ 4,762,611	\$ 5,797,428	\$ 6,341,354	\$ 6,044,799	\$ 5,243,054	\$ 6,587,278	\$ 6,915,026	\$ 7,128,510	\$ 8,195,730	\$ 8,188,626	\$ 9,584,398	\$ 7,194,398	\$ 5,474,596

Notes:

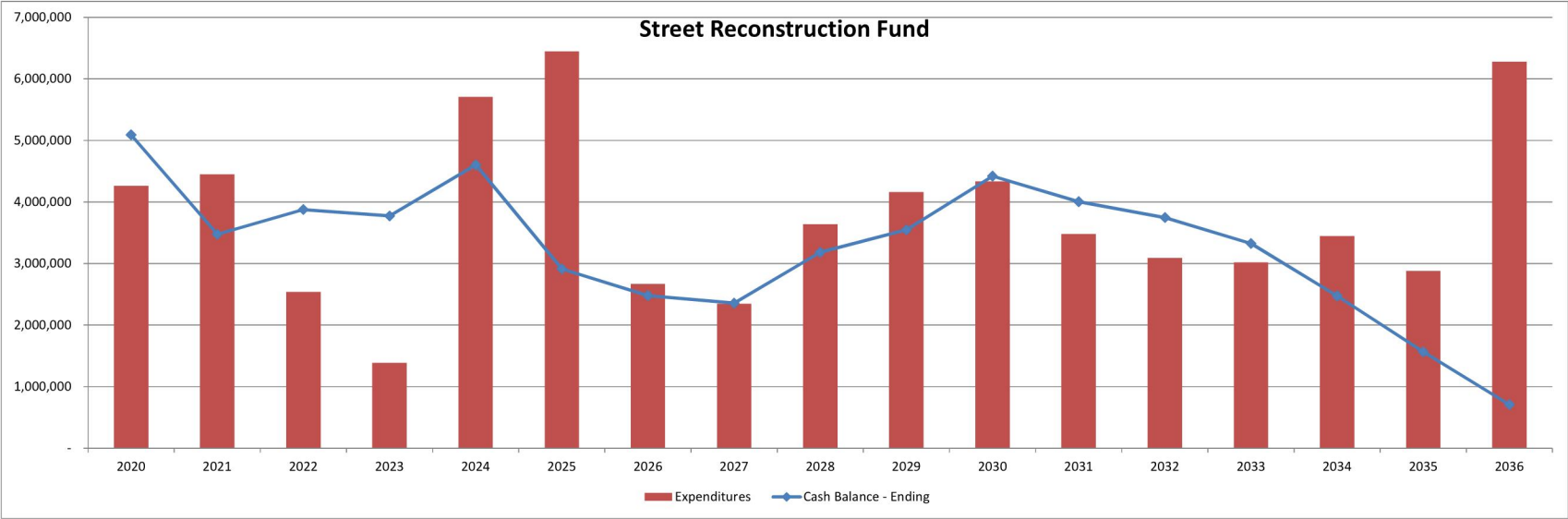
1. See Capital Project Carryforward workpaper for detail of projected 2022 capital spending
2. Potential use of available cash for City portion of 252 in 2026.



Revised: 7-4-21

	Actual 2020	Budget 2021	Budget 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036
Revenues																	
Franchise Fees	\$ 738,213	\$ 740,000	\$ 740,000	\$ 762,000	\$ 762,000	\$ 762,000	\$ 785,000	\$ 785,000	\$ 785,000	\$ 809,000	\$ 809,000	\$ 809,000	\$ 809,000	\$ 809,000	\$ 809,000	\$ 809,000	\$ 809,000
Investment Earnings	175,021	95,058	60,836	67,850	66,063	80,554	50,989	43,393	41,265	55,725	62,108	77,352	70,113	65,548	58,207	43,283	27,398
Future Bonds - Levies	-	-	231,479	455,390	455,390	1,063,602	1,397,709	1,397,709	1,397,709	1,660,305	1,894,766	2,180,809	1,949,329	1,725,419	1,725,419	1,117,207	783,100
Bond Proceeds	2,036,687	2,000,000	1,910,000	-	5,255,000	2,850,000	-	-	2,240,000	2,000,000	2,440,000	-	-	-	-	-	3,800,000
Total	2,949,921	2,835,058	2,942,315	1,285,240	6,538,453	4,756,156	2,233,697	2,226,102	4,463,974	4,525,030	5,205,874	3,067,161	2,828,442	2,599,967	2,592,626	1,969,490	5,419,498
Expenditures																	
Capital Outlay	4,227,779	4,448,670	2,310,000	932,000	5,255,000	5,382,000	1,270,000	950,000	2,240,000	2,500,000	2,440,000	1,300,000	1,140,000	1,294,000	1,720,000	1,760,000	5,493,000
Debt Service (Projected)	-	-	231,479	455,390	455,390	1,063,602	1,397,709	1,397,709	1,397,709	1,660,305	1,894,766	2,180,809	1,949,329	1,725,419	1,725,419	1,117,207	783,100
Bond Issue Costs	34,857	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	4,262,636	4,448,670	2,541,479	1,387,390	5,710,390	6,445,602	2,667,709	2,347,709	3,637,709	4,160,305	4,334,766	3,480,809	3,089,329	3,019,419	3,445,419	2,877,207	6,276,100
Cash Balance - Beginning	6,264,909	5,089,944	3,476,332	3,877,168	3,775,018	4,603,081	2,913,635	2,479,623	2,358,017	3,184,282	3,549,007	4,420,115	4,006,467	3,745,580	3,326,128	2,473,335	1,565,618
Changes in Accruals	137,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues	2,949,921	2,835,058	2,942,315	1,285,240	6,538,453	4,756,156	2,233,697	2,226,102	4,463,974	4,525,030	5,205,874	3,067,161	2,828,442	2,599,967	2,592,626	1,969,490	5,419,498
Expenditures	(4,262,636)	(4,448,670)	(2,541,479)	(1,387,390)	(5,710,390)	(6,445,602)	(2,667,709)	(2,347,709)	(3,637,709)	(4,160,305)	(4,334,766)	(3,480,809)	(3,089,329)	(3,019,419)	(3,445,419)	(2,877,207)	(6,276,100)
Cash Balance - Ending	\$ 5,089,944	\$ 3,476,332	\$ 3,877,168	\$ 3,775,018	\$ 4,603,081	\$ 2,913,635	\$ 2,479,623	\$ 2,358,017	\$ 3,184,282	\$ 3,549,007	\$ 4,420,115	\$ 4,006,467	\$ 3,745,580	\$ 3,326,128	\$ 2,473,335	\$ 1,565,618	\$ 709,016
Existing Levies	1,409,746	1,454,502	1,449,995	1,268,423	1,252,786	1,102,033	1,087,438	845,772	634,060	370,943	148,299	-	-	-	-	-	-
Projected Levies	-	-	231,479	455,390	455,390	1,063,602	1,397,709	1,397,709	1,397,709	1,660,305	1,894,766	2,180,809	1,949,329	1,725,419	1,725,419	1,117,207	783,100
Total Tax levy for bonds	1,409,746	1,454,502	1,681,474	1,723,813	1,708,176	2,165,635	2,485,147	2,243,481	2,031,769	2,031,248	2,043,065	2,180,809	1,949,329	1,725,419	1,725,419	1,117,207	783,100

- Notes:
1. Franchise fees include projected increases of 3.0% for 2020, 3.0% for 2023, 3.0% for 2026, and 3.0% for 2029
2. See Capital Project Carryforward workpaper for detail of projected 2020 capital spending

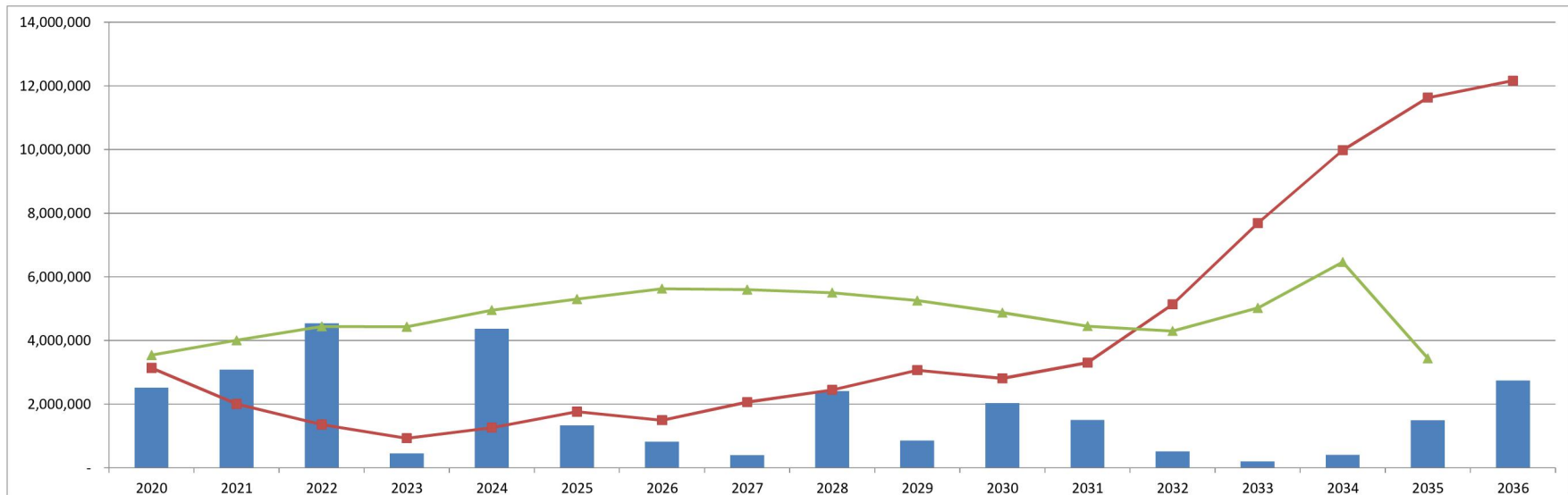


Revised: 6-30-21

Prior Projected Change	9.00%	9.00%	9.00%	9.00%	5.00%	3.00%	3.00%	2.00%	0.00%	0.00%	-2.00%	-3.00%	-5.00%	-5.00%	-5.00%	-5.00%
Rate Change - Proposed	7.00%	5.00%	9.00%	9.00%	9.00%	7.00%	7.00%	7.00%	2.00%	2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Residential Fee (18,000 Gallons / Per Qtr.)	\$ 66.47	\$ 69.82	\$ 76.07	\$ 83.00	\$ 90.44	\$ 96.70	\$ 103.43	\$ 110.64	\$ 112.81	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99
Per Quarter Change	\$ 4.33	\$ 3.35	\$ 6.25	\$ 6.93	\$ 7.44	\$ 6.26	\$ 6.73	\$ 7.21	\$ 2.17	\$ 2.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Base Charge	\$ 16.61	\$ 17.44	\$ 19.01	\$ 20.72	\$ 22.58	\$ 24.16	\$ 25.85	\$ 27.66	\$ 28.21	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77
Consumption Charge (0-30)	\$ 2.77	\$ 2.91	\$ 3.17	\$ 3.46	\$ 3.77	\$ 4.03	\$ 4.31	\$ 4.61	\$ 4.70	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79
Consumption Charge (30-60)	\$ 3.45	\$ 3.62	\$ 3.95	\$ 4.31	\$ 4.70	\$ 5.03	\$ 5.38	\$ 5.76	\$ 5.88	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Consumption Charge (60+)	\$ 5.15	\$ 5.41	\$ 5.90	\$ 6.43	\$ 7.01	\$ 7.50	\$ 8.03	\$ 8.59	\$ 8.76	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94
	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Revenues																
Operating	\$ 4,206,283	\$ 4,513,482	\$ 4,919,695	\$ 5,362,468	\$ 5,845,090	\$ 6,254,246	\$ 6,692,044	\$ 7,160,487	\$ 7,303,696	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770
Investment Earnings	87,134	32,600	32,600	12,249	8,358	11,392	15,895	13,469	18,587	22,076	27,623	25,321	29,739	46,264	69,192	89,840
Nonoperating	74,034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds (GO)	1,825,604	1,900,000	3,800,000	-	4,260,000	1,500,000	-	-	1,600,000	-	-	-	-	-	-	-
Total	6,193,055	6,446,082	8,752,295	5,374,716	10,113,448	7,765,639	6,707,939	7,173,955	8,922,283	7,471,846	7,477,393	7,475,091	7,479,510	7,496,034	7,518,963	7,539,610
Expenditures																
Personal Services	610,323	648,502	667,957	687,996	708,636	729,895	751,792	774,345	797,576	821,503	846,148	871,532	897,678	924,609	952,347	980,917
Supplies	316,795	340,510	347,320	354,267	361,352	368,579	375,951	383,470	391,139	398,962	406,941	415,080	423,381	431,849	440,486	449,296
Other Services & Charges	932,051	809,531	825,722	842,236	859,081	876,262	893,788	911,663	929,897	948,495	967,464	986,814	1,006,550	1,026,681	1,047,215	1,068,159
Insurance	45,435	56,810	57,946	59,105	60,287	61,493	62,723	63,977	65,257	66,562	67,893	69,251	70,636	72,049	73,490	74,960
Utilities	219,288	236,900	241,638	246,471	251,400	256,428	261,557	266,788	272,124	277,566	283,117	288,780	294,555	300,446	306,455	312,585
Depreciation	1,800,118	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Capital Outlay (CIP)	2,515,184	3,084,574	4,539,724	455,000	4,371,000	1,327,000	820,000	394,000	2,413,000	858,000	2,031,000	1,505,000	514,000	196,000	408,000	1,499,000
Capital Outlay (Other)	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service (Existing)	1,079,960	1,157,641	1,357,612	1,361,887	1,364,548	1,351,828	1,342,434	1,342,140	1,196,262	827,178	474,039	191,188	-	-	-	-
Debt Service (PFA)	1,140,130	1,140,310	1,140,390	1,140,370	1,140,250	1,141,030	1,140,700	1,140,270	1,140,740	1,141,100	1,140,350	1,140,350	1,140,350	1,140,350	1,140,350	1,140,350
Debt Service (Projected)	-	-	219,905	659,716	659,716	1,152,768	1,328,613	1,328,613	1,328,613	1,516,182	1,516,182	1,296,277	856,466	856,466	856,466	363,415
Total	8,659,284	9,374,778	11,198,214	7,607,048	11,576,270	9,065,282	8,777,556	8,405,267	10,334,607	8,655,547	9,533,135	8,784,177	7,443,428	6,748,450	7,024,809	7,688,681
Cash Balance - Beginning	3,844,265	3,135,562	2,006,866	1,360,947	928,616	1,265,794	1,766,150	1,496,532	2,065,221	2,452,898	3,069,197	2,813,455	3,304,370	5,140,452	7,688,036	9,982,190
Changes in Accruals (42,591)																
Revenues	6,193,055	6,446,082	8,752,295	5,374,716	10,113,448	7,765,639	6,707,939	7,173,955	8,922,283	7,471,846	7,477,393	7,475,091	7,479,510	7,496,034	7,518,963	7,539,610
Expenditures	(8,659,284)	(9,374,778)	(11,198,214)	(7,607,048)	(11,576,270)	(9,065,282)	(8,777,556)	(8,405,267)	(10,334,607)	(8,655,547)	(9,533,135)	(8,784,177)	(7,443,428)	(6,748,450)	(7,024,809)	(7,688,681)
Noncash - Depreciation	1,800,118	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Cash Balance - Ending	\$ 3,135,562	\$ 2,006,866	\$ 1,360,947	\$ 928,616	\$ 1,265,794	\$ 1,766,150	\$ 1,496,532	\$ 2,065,221	\$ 2,452,898	\$ 3,069,197	\$ 2,813,455	\$ 3,304,370	\$ 5,140,452	\$ 7,688,036	\$ 9,982,190	\$ 11,633,119

Notes:

See Capital Project Carryover Budget for detail of 2022 budgeted capital spending



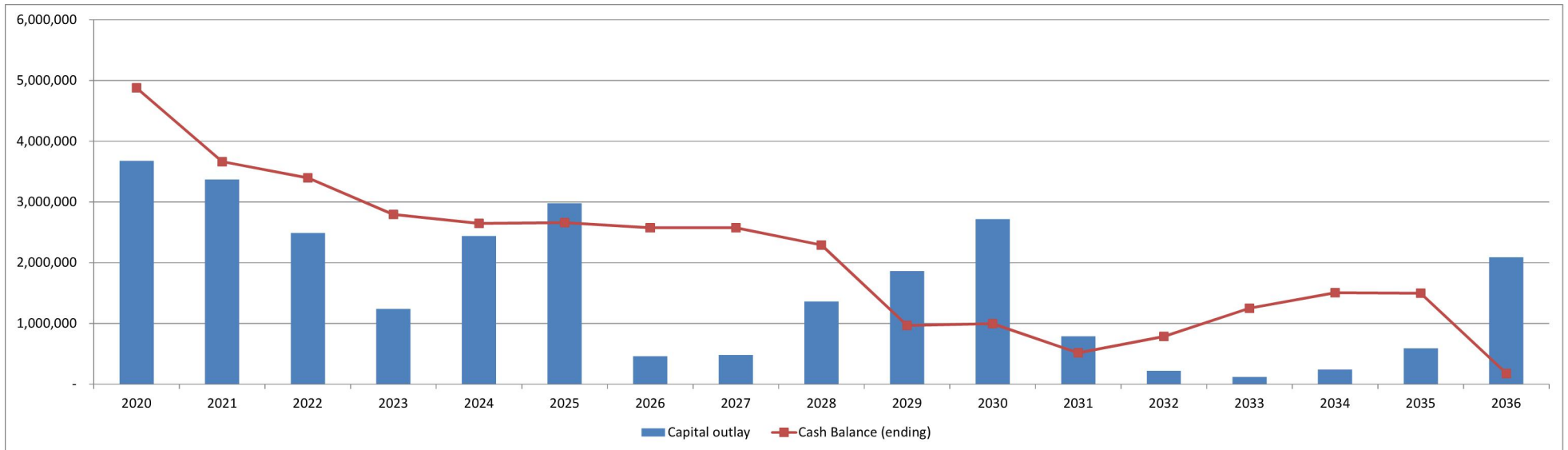
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	5.00%	5.00%	5.00%	5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rate Change	5.00%	5.00%	5.00%	5.00%	3.00%	2.00%	2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Residential - Flat Fee / Per Qtr.	\$ 89.14	\$ 93.59	\$ 98.27	\$ 103.19	\$ 106.28	\$ 108.41	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58
Per Quarter Change	\$ 4.24	\$ 4.46	\$ 4.68	\$ 4.91	\$ 3.10	\$ 2.13	\$ 2.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Revenues																
Operating	\$ 4,662,342	\$ 4,895,459	\$ 5,140,232	\$ 5,397,244	\$ 5,559,161	\$ 5,670,344	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751
Investment Earnings	152,855	42,600	32,984	30,592	25,157	23,830	23,951	23,168	23,170	20,638	8,715	8,976	4,640	7,091	11,262	13,548
Nonoperating	8,693	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	1,118,107	1,400,000	1,600,000	-	1,580,000	2,420,000	-	-	550,000	-	2,300,000	-	-	-	-	-
Total	5,941,997	6,338,059	6,773,217	5,427,836	7,164,318	8,114,174	5,807,702	5,806,919	6,356,921	5,804,389	8,092,466	5,792,728	5,788,391	5,790,842	5,795,013	5,797,299
Expenditures																
Personal Services	270,334	271,719	279,871	288,267	296,915	305,822	314,997	324,447	334,180	344,205	354,532	365,168	376,123	387,406	399,029	410,999
Supplies	26,058	58,475	59,645	60,837	62,054	63,295	64,561	65,852	67,169	68,513	69,883	71,980	74,139	76,363	78,654	81,014
Other Services & Charges	3,034,503	3,042,607	3,103,459	3,165,528	3,228,839	3,293,416	3,359,284	3,426,470	3,494,999	3,564,899	3,636,197	3,708,921	3,783,099	3,858,761	3,935,937	4,014,655
Insurance	21,115	25,371	25,878	26,396	26,924	27,462	28,012	28,572	29,143	29,726	30,321	31,230	32,167	33,132	34,126	35,150
Utilities	36,689	39,100	39,882	40,680	41,493	42,323	43,170	44,033	44,914	45,812	46,728	48,130	49,574	51,061	52,593	54,171
Depreciation	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861
Capital Outlay	3,678,642	3,370,488	2,492,900	1,240,000	2,440,000	2,980,000	461,000	480,000	1,362,000	1,863,000	2,717,000	791,000	220,000	120,000	240,000	590,000
Debt Service (Existing)	617,889	743,451	875,364	871,657	876,904	866,395	817,565	630,804	498,910	341,135	336,399	115,719	-	-	-	-
Debt Service (Projected)	-	-	162,036	338,322	338,714	521,985	806,097	806,522	806,959	871,884	872,346	1,142,450	980,901	800,674	800,674	617,805
Total	8,663,091	8,529,073	8,016,895	7,009,548	8,289,704	9,078,560	6,872,546	6,784,560	7,616,135	8,107,036	9,041,266	7,252,458	6,493,864	6,305,259	6,518,873	6,781,655
Cash Balance - Beginning	6,569,127	4,878,097	3,664,944	3,399,126	2,795,275	2,647,750	2,661,225	2,574,243	2,574,463	2,293,110	968,324	997,385	515,516	787,904	1,251,348	1,505,350
Changes in Accruals	52,203	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues	5,941,997	6,338,059	6,773,217	5,427,836	7,164,318	8,114,174	5,807,702	5,806,919	6,356,921	5,804,389	8,092,466	5,792,728	5,788,391	5,790,842	5,795,013	5,797,299
Expenditures	(8,663,091)	(8,529,073)	(8,016,895)	(7,009,548)	(8,289,704)	(9,078,560)	(6,872,546)	(6,784,560)	(7,616,135)	(8,107,036)	(9,041,266)	(7,252,458)	(6,493,864)	(6,305,259)	(6,518,873)	(6,781,655)
Noncash - Depreciation	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861
Cash Balance - Ending	\$ 4,878,097	\$ 3,664,944	\$ 3,399,126	\$ 2,795,275	\$ 2,647,750	\$ 2,661,225	\$ 2,574,243	\$ 2,574,463	\$ 2,293,110	\$ 968,324	\$ 997,385	\$ 515,516	\$ 787,904	\$ 1,251,348	\$ 1,505,350	\$ 1,498,855

Notes:

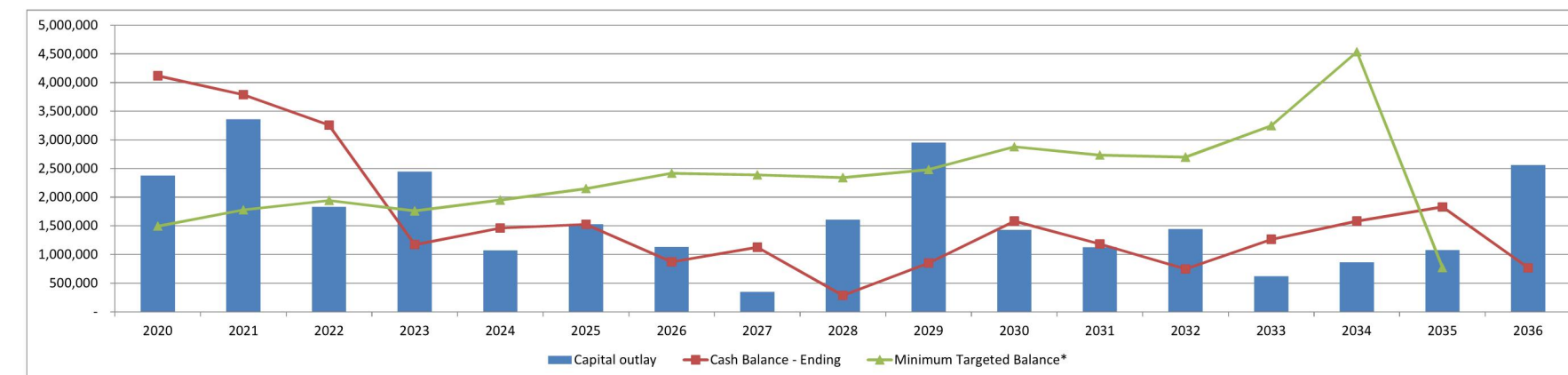
See Capital Project Carryover Budget for detail of 2022 budgeted capital spending



Revised: 6-30-21

Rate Change	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	3.00%	3.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Residential - Flat Fee / Per Qtr.	\$ 15.52	\$ 15.98	\$ 17.10	\$ 18.30	\$ 19.58	\$ 20.95	\$ 22.42	\$ 23.99	\$ 24.47	\$ 24.95	\$ 25.45	\$ 25.96	\$ 25.45	\$ 25.96	\$ 26.48	\$ 25.96	\$ 26.48
Per Quarter Change	\$ 0.45	\$ 0.47	\$ 1.12	\$ 1.20	\$ 1.28	\$ 1.37	\$ 1.47	\$ 1.57	\$ 0.48	\$ 0.49	\$ 0.50	\$ 0.51	\$ 0.50	\$ 0.51	\$ 0.52	\$ 0.51	\$ 0.52
	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036
Revenues																	
Operating	\$ 1,691,946	\$ 1,742,704	\$ 1,864,694	\$ 1,995,222	\$ 2,134,888	\$ 2,284,330	\$ 2,444,233	\$ 2,615,329	\$ 2,667,636	\$ 2,720,989	\$ 2,775,408	\$ 2,830,917	\$ 2,887,535	\$ 2,945,286	\$ 3,004,191	\$ 3,064,275	\$ 3,125,561
Investment Earnings	138,112	49,800	66,304	57,025	20,512	25,582	26,693	15,255	19,734	5,000	14,936	27,726	20,733	13,066	22,174	27,712	32,039
Intergovernmental	24,896	305,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonoperating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	2,200,000	940,000	-	920,000	1,130,000	-	-	-	2,740,000	1,320,000	-	-	-	-	-	-
Total	1,854,954	4,297,504	2,870,997	2,052,248	3,075,400	3,439,912	2,470,926	2,630,584	2,687,370	5,465,989	4,110,345	2,858,643	2,908,268	2,958,352	3,026,366	3,091,988	3,157,600
Expenditures																	
Personal Services	324,114	349,501	359,986	370,786	381,909	393,366	405,167	417,322	429,842	442,737	456,020	469,700	483,791	498,305	513,254	528,652	544,511
Supplies	13,541	49,100	50,082	51,084	52,105	53,147	54,210	55,295	56,400	57,528	58,679	59,853	61,050	62,271	63,516	64,786	66,082
Other Services & Charges	529,352	419,377	427,765	436,320	445,046	453,947	463,026	472,287	481,732	491,367	501,194	511,218	521,443	531,871	542,509	553,359	564,426
Insurance	2,759	3,427	3,496	3,565	3,637	3,709	3,784	3,859	3,937	4,015	4,096	4,177	4,261	4,346	4,433	4,522	4,612
Utilities	2,800	3,800	3,876	3,954	4,033	4,113	4,196	4,279	4,365	4,452	4,541	4,632	4,725	4,819	4,916	5,014	5,114
Depreciation	1,431,750	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Capital Outlay	2,378,098	3,359,623	1,831,207	2,444,000	1,075,000	1,532,000	1,132,000	350,000	1,610,000	2,952,000	1,430,000	1,129,000	1,446,000	620,000	865,000	1,080,000	2,560,000
Debt Service (existing)	351,397	443,525	470,150	465,600	460,550	464,825	458,425	467,825	339,325	342,350	-	-	-	-	-	-	-
Debt Service (projected)	-	-	254,627	363,423	363,423	471,275	603,745	603,745	603,745	603,745	924,957	1,079,701	825,074	716,278	716,278	608,426	475,956
Total	5,033,811	6,078,353	4,851,188	5,588,731	4,235,703	4,826,384	4,574,553	3,824,613	4,979,347	6,348,196	4,829,487	4,708,282	4,796,343	3,887,891	4,159,906	4,294,759	5,670,702
Cash Balance - Beginning	5,887,664	4,119,635	3,788,787	3,258,596	1,172,113	1,461,810	1,525,338	871,711	1,127,682	285,706	853,499	1,584,357	1,184,718	746,642	1,267,103	1,583,563	1,830,791
Changes in Accruals	(20,922)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues	1,854,954	4,297,504	2,870,997	2,052,248	3,075,400	3,439,912	2,470,926	2,630,584	2,687,370	5,465,989	4,110,345	2,858,643	2,908,268	2,958,352	3,026,366	3,091,988	3,157,600
Expenditures	(5,033,811)	(6,078,353)	(4,851,188)	(5,588,731)	(4,235,703)	(4,826,384)	(4,574,553)	(3,824,613)	(4,979,347)	(6,348,196)	(4,829,487)	(4,708,282)	(4,796,343)	(3,887,891)	(4,159,906)	(4,294,759)	(5,670,702)
Noncash - Depreciation	1,431,750	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Cash Balance - Ending	\$ 4,119,635	\$ 3,788,787	\$ 3,258,596	\$ 1,172,113	\$ 1,461,810	\$ 1,525,338	\$ 871,711	\$ 1,127,682	\$ 285,706	\$ 853,499	\$ 1,584,357	\$ 1,184,718	\$ 746,642	\$ 1,267,103	\$ 1,583,563	\$ 1,830,791	\$ 767,689

Notes:
See Capital Project Carryover Budget for detail of 2022 budgeted capital spending

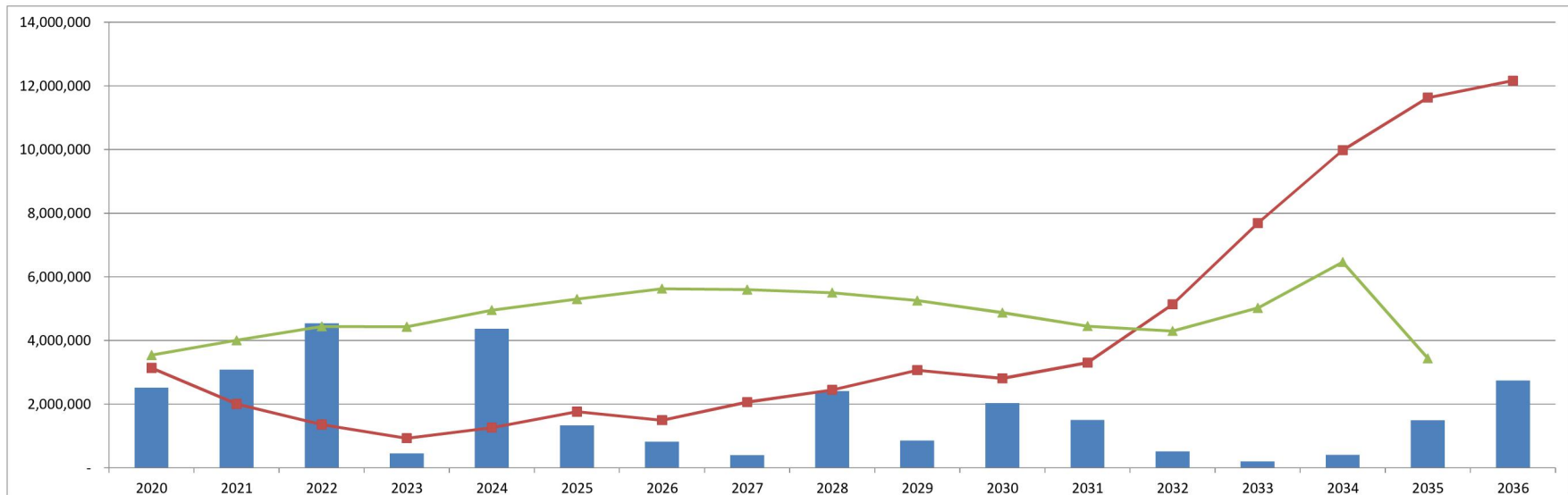


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Prior Projected Change	9.00%	9.00%	9.00%	9.00%	5.00%	3.00%	3.00%	2.00%	0.00%	0.00%	-2.00%	-3.00%	-5.00%	-5.00%	-5.00%	-5.00%
Rate Change - Proposed	7.00%	5.00%	9.00%	9.00%	9.00%	7.00%	7.00%	7.00%	2.00%	2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Average Residential Fee (18,000 Gallons / Per Qtr.)	\$ 66.47	\$ 69.82	\$ 76.07	\$ 83.00	\$ 90.44	\$ 96.70	\$ 103.43	\$ 110.64	\$ 112.81	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99	\$ 114.99
Per Quarter Change	\$ 4.33	\$ 3.35	\$ 6.25	\$ 6.93	\$ 7.44	\$ 6.26	\$ 6.73	\$ 7.21	\$ 2.17	\$ 2.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Base Charge	\$ 16.61	\$ 17.44	\$ 19.01	\$ 20.72	\$ 22.58	\$ 24.16	\$ 25.85	\$ 27.66	\$ 28.21	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77	\$ 28.77
Consumption Charge (0-30)	\$ 2.77	\$ 2.91	\$ 3.17	\$ 3.46	\$ 3.77	\$ 4.03	\$ 4.31	\$ 4.61	\$ 4.70	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79	\$ 4.79
Consumption Charge (30-60)	\$ 3.45	\$ 3.62	\$ 3.95	\$ 4.31	\$ 4.70	\$ 5.03	\$ 5.38	\$ 5.76	\$ 5.88	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Consumption Charge (60+)	\$ 5.15	\$ 5.41	\$ 5.90	\$ 6.43	\$ 7.01	\$ 7.50	\$ 8.03	\$ 8.59	\$ 8.76	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94	\$ 8.94
	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Revenues																
Operating	\$ 4,206,283	\$ 4,513,482	\$ 4,919,695	\$ 5,362,468	\$ 5,845,090	\$ 6,254,246	\$ 6,692,044	\$ 7,160,487	\$ 7,303,696	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770	\$ 7,449,770
Investment Earnings	87,134	32,600	32,600	12,249	8,358	11,392	15,895	13,469	18,587	22,076	27,623	25,321	29,739	46,264	69,192	89,840
Nonoperating	74,034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds (GO)	1,825,604	1,900,000	3,800,000	-	4,260,000	1,500,000	-	-	1,600,000	-	-	-	-	-	-	-
Total	6,193,055	6,446,082	8,752,295	5,374,716	10,113,448	7,765,639	6,707,939	7,173,955	8,922,283	7,471,846	7,477,393	7,475,091	7,479,510	7,496,034	7,518,963	7,539,610
Expenditures																
Personal Services	610,323	648,502	667,957	687,996	708,636	729,895	751,792	774,345	797,576	821,503	846,148	871,532	897,678	924,609	952,347	980,917
Supplies	316,795	340,510	347,320	354,267	361,352	368,579	375,951	383,470	391,139	398,962	406,941	415,080	423,381	431,849	440,486	449,296
Other Services & Charges	932,051	809,531	825,722	842,236	859,081	876,262	893,788	911,663	929,897	948,495	967,464	986,814	1,006,550	1,026,681	1,047,215	1,068,159
Insurance	45,435	56,810	57,946	59,105	60,287	61,493	62,723	63,977	65,257	66,562	67,893	69,251	70,636	72,049	73,490	74,960
Utilities	219,288	236,900	241,638	246,471	251,400	256,428	261,557	266,788	272,124	277,566	283,117	288,780	294,555	300,446	306,455	312,585
Depreciation	1,800,118	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Capital Outlay (CIP)	2,515,184	3,084,574	4,539,724	455,000	4,371,000	1,327,000	820,000	394,000	2,413,000	858,000	2,031,000	1,505,000	514,000	196,000	408,000	1,499,000
Capital Outlay (Other)	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service (Existing)	1,079,960	1,157,641	1,357,612	1,361,887	1,364,548	1,351,828	1,342,434	1,342,140	1,196,262	827,178	474,039	191,188	-	-	-	-
Debt Service (PFA)	1,140,130	1,140,310	1,140,390	1,140,370	1,140,250	1,141,030	1,140,700	1,140,270	1,140,740	1,141,100	1,140,350	1,140,350	1,140,350	1,140,350	1,140,350	1,140,350
Debt Service (Projected)	-	-	219,905	659,716	659,716	1,152,768	1,328,613	1,328,613	1,328,613	1,516,182	1,516,182	1,296,277	856,466	856,466	856,466	363,415
Total	8,659,284	9,374,778	11,198,214	7,607,048	11,576,270	9,065,282	8,777,556	8,405,267	10,334,607	8,655,547	9,533,135	8,784,177	7,443,428	6,748,450	7,024,809	7,688,681
Cash Balance - Beginning	3,844,265	3,135,562	2,006,866	1,360,947	928,616	1,265,794	1,766,150	1,496,532	2,065,221	2,452,898	3,069,197	2,813,455	3,304,370	5,140,452	7,688,036	9,982,190
Changes in Accruals (42,591)																
Revenues	6,193,055	6,446,082	8,752,295	5,374,716	10,113,448	7,765,639	6,707,939	7,173,955	8,922,283	7,471,846	7,477,393	7,475,091	7,479,510	7,496,034	7,518,963	7,539,610
Expenditures	(8,659,284)	(9,374,778)	(11,198,214)	(7,607,048)	(11,576,270)	(9,065,282)	(8,777,556)	(8,405,267)	(10,334,607)	(8,655,547)	(9,533,135)	(8,784,177)	(7,443,428)	(6,748,450)	(7,024,809)	(7,688,681)
Noncash - Depreciation	1,800,118	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Cash Balance - Ending	\$ 3,135,562	\$ 2,006,866	\$ 1,360,947	\$ 928,616	\$ 1,265,794	\$ 1,766,150	\$ 1,496,532	\$ 2,065,221	\$ 2,452,898	\$ 3,069,197	\$ 2,813,455	\$ 3,304,370	\$ 5,140,452	\$ 7,688,036	\$ 9,982,190	\$ 11,633,119

Notes:

See Capital Project Carryover Budget for detail of 2022 budgeted capital spending



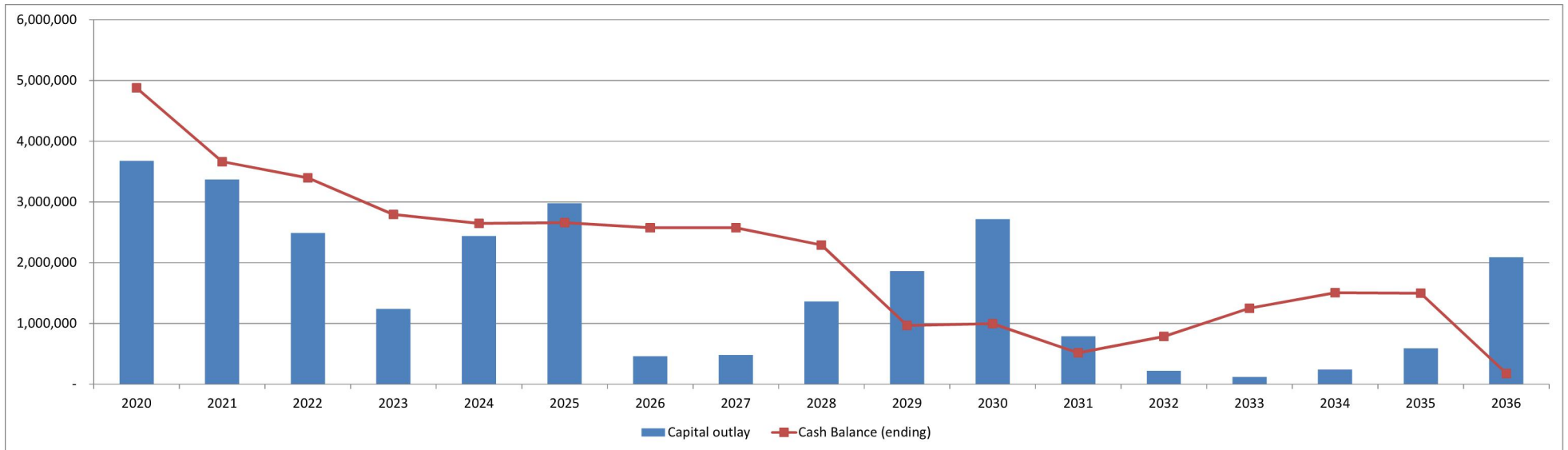
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	5.00%	5.00%	5.00%	5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rate Change	5.00%	5.00%	5.00%	5.00%	3.00%	2.00%	2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Residential - Flat Fee / Per Qtr.	\$ 89.14	\$ 93.59	\$ 98.27	\$ 103.19	\$ 106.28	\$ 108.41	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58	\$ 110.58
Per Quarter Change	\$ 4.24	\$ 4.46	\$ 4.68	\$ 4.91	\$ 3.10	\$ 2.13	\$ 2.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Revenues																
Operating	\$ 4,662,342	\$ 4,895,459	\$ 5,140,232	\$ 5,397,244	\$ 5,559,161	\$ 5,670,344	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751	\$ 5,783,751
Investment Earnings	152,855	42,600	32,984	30,592	25,157	23,830	23,951	23,168	23,170	20,638	8,715	8,976	4,640	7,091	11,262	13,548
Nonoperating	8,693	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	1,118,107	1,400,000	1,600,000	-	1,580,000	2,420,000	-	-	550,000	-	2,300,000	-	-	-	-	-
Total	5,941,997	6,338,059	6,773,217	5,427,836	7,164,318	8,114,174	5,807,702	5,806,919	6,356,921	5,804,389	8,092,466	5,792,728	5,788,391	5,790,842	5,795,013	5,797,299
Expenditures																
Personal Services	270,334	271,719	279,871	288,267	296,915	305,822	314,997	324,447	334,180	344,205	354,532	365,168	376,123	387,406	399,029	410,999
Supplies	26,058	58,475	59,645	60,837	62,054	63,295	64,561	65,852	67,169	68,513	69,883	71,980	74,139	76,363	78,654	81,014
Other Services & Charges	3,034,503	3,042,607	3,103,459	3,165,528	3,228,839	3,293,416	3,359,284	3,426,470	3,494,999	3,564,899	3,636,197	3,708,921	3,783,099	3,858,761	3,935,937	4,014,655
Insurance	21,115	25,371	25,878	26,396	26,924	27,462	28,012	28,572	29,143	29,726	30,321	31,230	32,167	33,132	34,126	35,150
Utilities	36,689	39,100	39,882	40,680	41,493	42,323	43,170	44,033	44,914	45,812	46,728	48,130	49,574	51,061	52,593	54,171
Depreciation	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861
Capital Outlay	3,678,642	3,370,488	2,492,900	1,240,000	2,440,000	2,980,000	461,000	480,000	1,362,000	1,863,000	2,717,000	791,000	220,000	120,000	240,000	590,000
Debt Service (Existing)	617,889	743,451	875,364	871,657	876,904	866,395	817,565	630,804	498,910	341,135	336,399	115,719	-	-	-	-
Debt Service (Projected)	-	-	162,036	338,322	338,714	521,985	806,097	806,522	806,959	871,884	872,346	1,142,450	980,901	800,674	800,674	617,805
Total	8,663,091	8,529,073	8,016,895	7,009,548	8,289,704	9,078,560	6,872,546	6,784,560	7,616,135	8,107,036	9,041,266	7,252,458	6,493,864	6,305,259	6,518,873	6,781,655
Cash Balance - Beginning	6,569,127	4,878,097	3,664,944	3,399,126	2,795,275	2,647,750	2,661,225	2,574,243	2,574,463	2,293,110	968,324	997,385	515,516	787,904	1,251,348	1,505,350
Changes in Accruals	52,203	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues	5,941,997	6,338,059	6,773,217	5,427,836	7,164,318	8,114,174	5,807,702	5,806,919	6,356,921	5,804,389	8,092,466	5,792,728	5,788,391	5,790,842	5,795,013	5,797,299
Expenditures	(8,663,091)	(8,529,073)	(8,016,895)	(7,009,548)	(8,289,704)	(9,078,560)	(6,872,546)	(6,784,560)	(7,616,135)	(8,107,036)	(9,041,266)	(7,252,458)	(6,493,864)	(6,305,259)	(6,518,873)	(6,781,655)
Noncash - Depreciation	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861	977,861
Cash Balance - Ending	\$ 4,878,097	\$ 3,664,944	\$ 3,399,126	\$ 2,795,275	\$ 2,647,750	\$ 2,661,225	\$ 2,574,243	\$ 2,574,463	\$ 2,293,110	\$ 968,324	\$ 997,385	\$ 515,516	\$ 787,904	\$ 1,251,348	\$ 1,505,350	\$ 1,498,855

Notes:

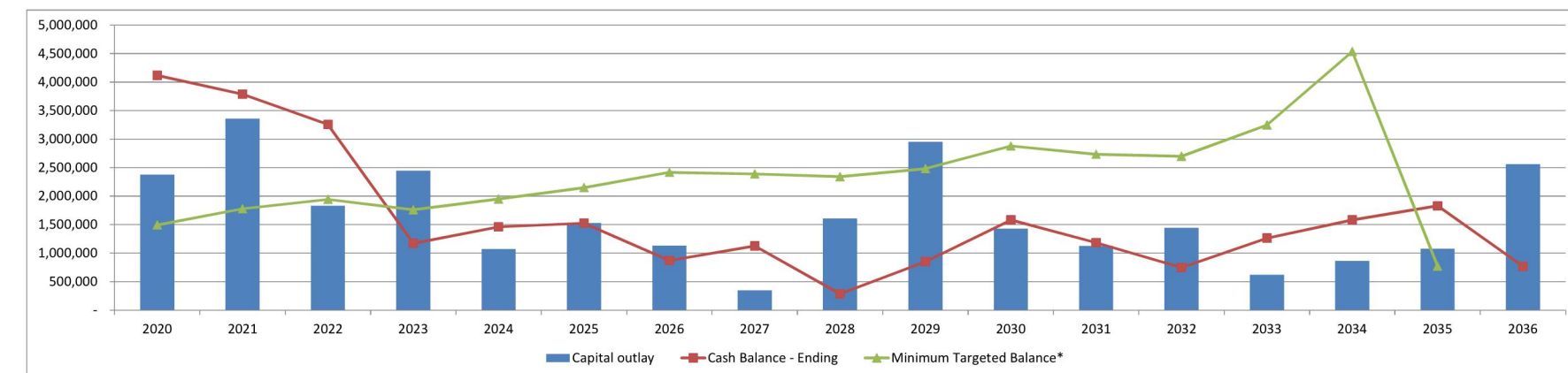
See Capital Project Carryover Budget for detail of 2022 budgeted capital spending



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Rate Change	2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%	
	3.00%		3.00%		7.00%		7.00%		7.00%		7.00%		2.00%		2.00%		2.00%		2.00%	
Residential - Flat Fee / Per Qtr.	\$ 15.52	\$ 15.98	\$ 17.10	\$ 18.30	\$ 19.58	\$ 20.95	\$ 22.42	\$ 23.99	\$ 24.47	\$ 24.95	\$ 25.45	\$ 25.96	\$ 25.45	\$ 25.96	\$ 26.48	\$ 25.96	\$ 26.48			
Per Quarter Change	\$ 0.45	\$ 0.47	\$ 1.12	\$ 1.20	\$ 1.28	\$ 1.37	\$ 1.47	\$ 1.57	\$ 0.48	\$ 0.49	\$ 0.50	\$ 0.51	\$ 0.50	\$ 0.51	\$ 0.52	\$ 0.51	\$ 0.52			
	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036			
Revenues																				
Operating	\$ 1,691,946	\$ 1,742,704	\$ 1,864,694	\$ 1,995,222	\$ 2,134,888	\$ 2,284,330	\$ 2,444,233	\$ 2,615,329	\$ 2,667,636	\$ 2,720,989	\$ 2,775,408	\$ 2,830,917	\$ 2,887,535	\$ 2,945,286	\$ 3,004,191	\$ 3,064,275	\$ 3,125,561			
Investment Earnings	138,112	49,800	66,304	57,025	20,512	25,582	26,693	15,255	19,734	5,000	14,936	27,726	20,733	13,066	22,174	27,712	32,039			
Intergovernmental	24,896	305,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Nonoperating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Bond Proceeds	-	2,200,000	940,000	-	920,000	1,130,000	-	-	-	2,740,000	1,320,000	-	-	-	-	-	-			
Total	1,854,954	4,297,504	2,870,997	2,052,248	3,075,400	3,439,912	2,470,926	2,630,584	2,687,370	5,465,989	4,110,345	2,858,643	2,908,268	2,958,352	3,026,366	3,091,988	3,157,600			
Expenditures																				
Personal Services	324,114	349,501	359,986	370,786	381,909	393,366	405,167	417,322	429,842	442,737	456,020	469,700	483,791	498,305	513,254	528,652	544,511			
Supplies	13,541	49,100	50,082	51,084	52,105	53,147	54,210	55,295	56,400	57,528	58,679	59,853	61,050	62,271	63,516	64,786	66,082			
Other Services & Charges	529,352	419,377	427,765	436,320	445,046	453,947	463,026	472,287	481,732	491,367	501,194	511,218	521,443	531,871	542,509	553,359	564,426			
Insurance	2,759	3,427	3,496	3,565	3,637	3,709	3,784	3,859	3,937	4,015	4,096	4,177	4,261	4,346	4,433	4,522	4,612			
Utilities	2,800	3,800	3,876	3,954	4,033	4,113	4,196	4,279	4,365	4,452	4,541	4,632	4,725	4,819	4,916	5,014	5,114			
Depreciation	1,431,750	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000			
Capital Outlay	2,378,098	3,359,623	1,831,207	2,444,000	1,075,000	1,532,000	1,132,000	350,000	1,610,000	2,952,000	1,430,000	1,129,000	1,446,000	620,000	865,000	1,080,000	2,560,000			
Debt Service (existing)	351,397	443,525	470,150	465,600	460,550	464,825	458,425	467,825	339,325	342,350	-	-	-	-	-	-	-			
Debt Service (projected)	-	-	254,627	363,423	363,423	471,275	603,745	603,745	603,745	603,745	924,957	1,079,701	825,074	716,278	716,278	608,426	475,956			
Total	5,033,811	6,078,353	4,851,188	5,588,731	4,235,703	4,826,384	4,574,553	3,824,613	4,979,347	6,348,196	4,829,487	4,708,282	4,796,343	3,887,891	4,159,906	4,294,759	5,670,702			
Cash Balance - Beginning	5,887,664	4,119,635	3,788,787	3,258,596	1,172,113	1,461,810	1,525,338	871,711	1,127,682	285,706	853,499	1,584,357	1,184,718	746,642	1,267,103	1,583,563	1,830,791			
Changes in Accruals	(20,922)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Revenues	1,854,954	4,297,504	2,870,997	2,052,248	3,075,400	3,439,912	2,470,926	2,630,584	2,687,370	5,465,989	4,110,345	2,858,643	2,908,268	2,958,352	3,026,366	3,091,988	3,157,600			
Expenditures	(5,033,811)	(6,078,353)	(4,851,188)	(5,588,731)	(4,235,703)	(4,826,384)	(4,574,553)	(3,824,613)	(4,979,347)	(6,348,196)	(4,829,487)	(4,708,282)	(4,796,343)	(3,887,891)	(4,159,906)	(4,294,759)	(5,670,702)			
Noncash - Depreciation	1,431,750	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000			
Cash Balance - Ending	\$ 4,119,635	\$ 3,788,787	\$ 3,258,596	\$ 1,172,113	\$ 1,461,810	\$ 1,525,338	\$ 871,711	\$ 1,127,682	\$ 285,706	\$ 853,499	\$ 1,584,357	\$ 1,184,718	\$ 746,642	\$ 1,267,103	\$ 1,583,563	\$ 1,830,791	\$ 767,689			

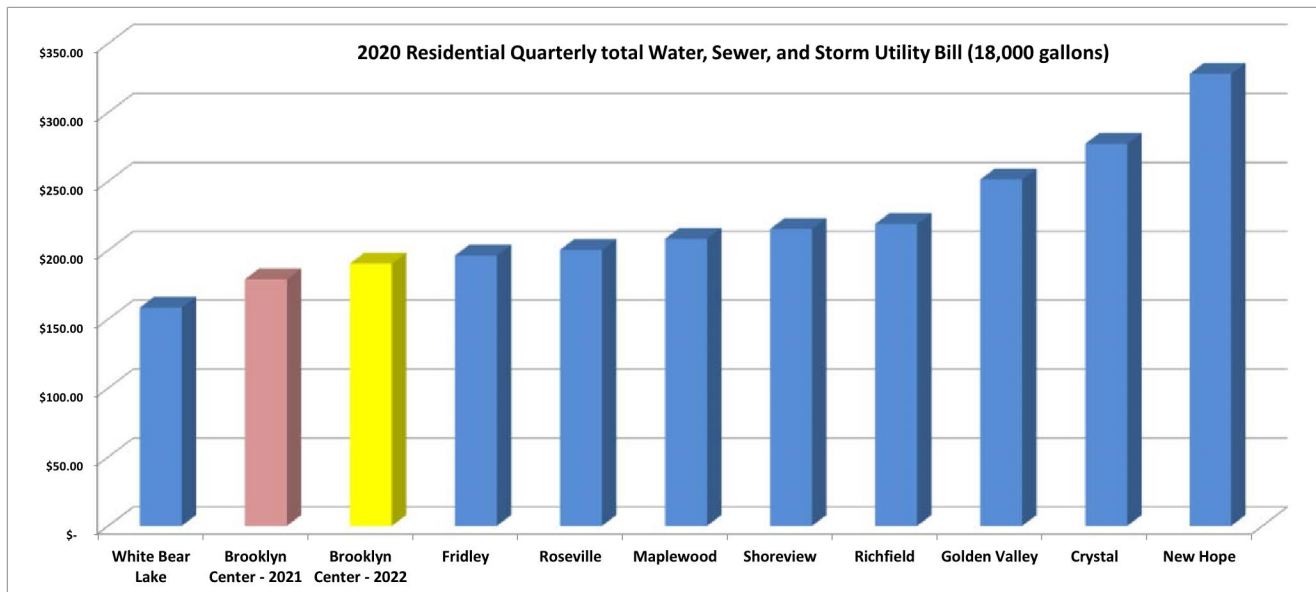
Notes:
 See Capital Project Carryover Budget for detail of 2022 budgeted capital spending



**CITY OF BROOKLYN CENTER
TOTAL WATER, SEWER, AND STORM UTILITY BILL
BASED ON QUARTERLY BILLING CYCLE, ASSUMING 18,000 GALLONS USAGE
COMPARISON AS OF 6/30/21**

City	Water	Sewer	Storm	Total
White Bear Lake	\$ 49.16	\$ 104.19	\$ 5.00	\$ 158.35
Brooklyn Center - 2021	69.82	93.59	15.52	178.93
Brooklyn Center - 2022	76.07	98.27	15.98	190.32
Fridley	70.72	115.60	9.85	196.17
Roseville	96.64	89.36	14.25	200.25
Maplewood	101.17	79.89	27.25	208.31
Shoreview	83.49	99.65	32.30	215.44
Richfield	90.19	108.54	20.35	219.08
Golden Valley	134.90	91.36	25.00	251.26
Crystal	152.94	104.19	20.15	277.28
New Hope	158.85	144.13	25.08	328.06

COMBINED WATER, SEWER AND STORM RATE COMPARISON



* White Bear Lake does not operate a storm water utility

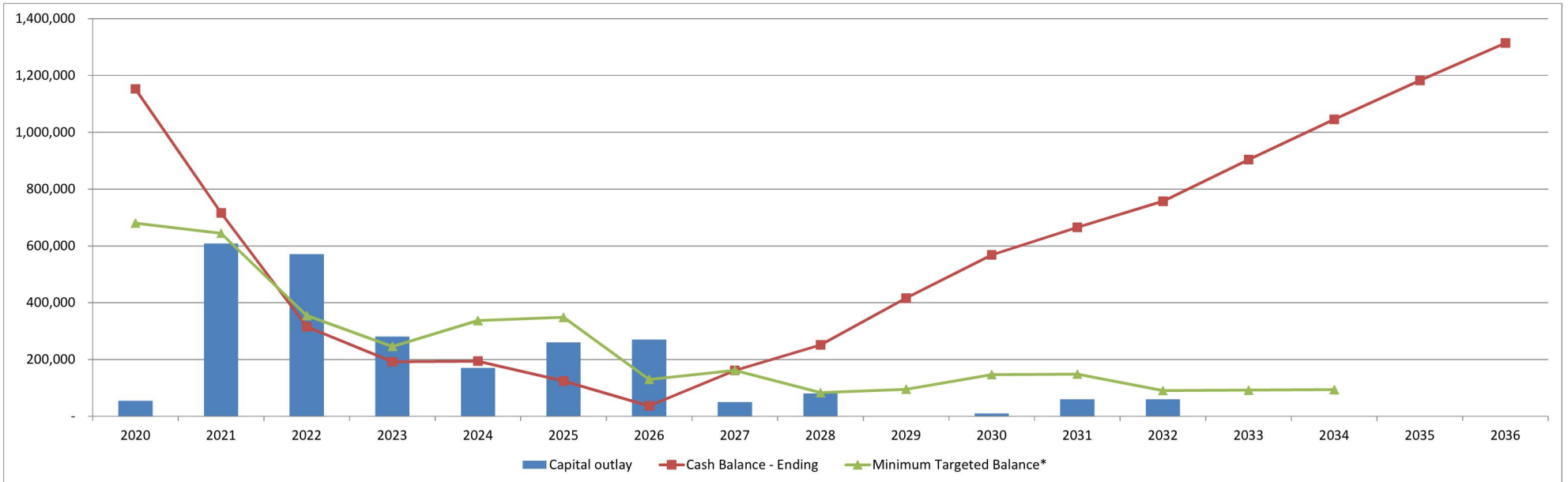
The above chart illustrates a combined quarterly bill for Water, Sewer and Storm Utilities at a usage of 18,000 gallons. Please note that the City of White Bear Lake does not operate a Storm Utility.

Revised: 6-30-21

Rate Change		0.00%		0.00%		0.00%		0.00%		5.00%		5.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Residential - Flat Fee / Per Qtr.	\$	6.55	\$	6.55	\$	6.55	\$	6.55	\$	6.88	\$	7.22	\$	7.22	\$	7.22	\$	7.22	\$	7.22	\$	7.22	\$	7.22	\$	7.22	\$	7.22	\$	7.22	\$	7.22
Per Quarter Change	\$	-	\$	-	\$	-	\$	-	\$	0.33	\$	0.34	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
		Actual		Projected		Budgeted		Projected		Projected		Projected		Projected		Projected		Projected		Projected		Projected		Projected		Projected		Projected		Projected		Projected
Revenues																																
Operating	\$	449,286	\$	449,286	\$	449,286	\$	449,286	\$	471,750	\$	495,338	\$	495,338	\$	495,338	\$	495,338	\$	495,338	\$	495,338	\$	495,338	\$	495,338	\$	495,338	\$	495,338	\$	495,338
Investment Earnings		25,587		8,500		12,538		5,520		3,365		3,403		2,174		640		2,819		4,399		7,292		9,943		11,646		13,257		15,822		18,305
Nonoperating		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-
Total		474,873		457,786		461,824		454,806		475,115		498,741		497,512		495,978		498,157		499,737		502,629		505,281		506,984		508,595		511,160		513,643
Expenditures																																
Supplies		481		8,030		8,191		8,354		8,522		8,692		8,866		9,043		9,224		9,408		9,597		9,789		9,984		10,184		10,388		10,595
Other Services & Charges		52,520		71,610		73,042		74,503		75,993		77,513		79,063		80,644		82,257		83,903		85,581		87,292		89,038		90,819		92,635		94,488
Insurance		1,132		1,808		1,844		1,881		1,919		1,957		1,996		2,036		2,077		2,118		2,161		2,204		2,248		2,293		2,339		2,386
Utilities		182,385		204,000		208,080		212,242		216,486		220,816		225,232		229,737		234,332		239,019		243,799		248,675		253,648		258,721		263,896		269,174
Depreciation		70,101		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000
Capital Outlay		54,430		608,871		571,662		281,000		170,000		260,000		270,000		50,000		80,000		-		10,000		60,000		60,000		-		-		-
Transfers Out		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-
Total		361,049		974,319		942,819		657,980		552,920		648,978		665,158		451,461		487,890		414,448		431,137		487,960		494,919		442,017		449,257		456,643
Cash Balance - Beginning		917,936		1,152,977		716,444		315,449		192,275		194,471		124,234		36,588		161,105		251,372		416,661		568,154		665,475		757,540		904,117		1,046,020
Changes in Accruals		51,116		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-
Revenues		474,873		457,786		461,824		454,806		475,115		498,741		497,512		495,978		498,157		499,737		502,629		505,281		506,984		508,595		511,160		513,643
Expenditures		(361,049)		(974,319)		(942,819)		(657,980)		(552,920)		(648,978)		(665,158)		(451,461)		(487,890)		(414,448)		(431,137)		(487,960)		(494,919)		(442,017)		(449,257)		(456,643)
Noncash - Depreciation		70,101		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000		80,000
Cash Balance - Ending	\$	1,152,977	\$	716,444	\$	315,449	\$	192,275	\$	194,471	\$	124,234	\$	36,588	\$	161,105	\$	251,372	\$	416,661	\$	568,154	\$	665,475	\$	757,540	\$	904,117	\$	1,046,020	\$	1,183,020

Notes:

See Capital Project Carryover Budget for detail of 2022 budgeted capital spending



Capital Improvement Plan 2022 – 2036

2022 Capital Project Budgets



City Council/Financial Commission Joint Work Session, July 7, 2021
Mark Ebensteiner, Finance Director

Agenda

- Introduction
- Capital Improvement Plan
- Individual Capital Project Funds
 - Capital Improvements Fund
 - Municipal State Aid (MSA) Fund
 - Street Reconstruction Fund
 - Special Assessment Construction Fund
 - Utility Funds (Water, Sewer, Storm, Street Light)



Introduction

- Capital Improvement Plan (CIP)
 - Non-binding document of future intent of City capital projects over the next 15 years
 - By design, the CIP is fluid because future priorities can change dramatically based on current circumstances
 - Developed by prioritizing a list of capital projects based on anticipated year needed and based on anticipated funding opportunities
 - 2022 projects will be incorporated in the requested 2022 budget



Introduction

- Capital Improvement Plan (CIP)
 - Public Utilities
 - Street Improvements
 - Park & Trail Improvements
 - Capital Maintenance Building Program (CMBP)
- Various Funding Sources
 - Utility fees, special assessments, franchise fees, Municipal Street Construction Aid, a portion of Local Government Aid, liquor operations, etc.



2022 Capital Improvement Plan

Project	Special Assessments	Street Reconst. Fund	MSA Fund	Storm Drainage Utility	Sanitary Sewer Utility	Water Utility	Street Light Utility	Capital Projects Funds	Total Project Cost
2022									
Woodbine Area Improvements	\$930,000	\$2,310,000	\$200,000	\$940,000	\$1,870,000	\$3,080,000	\$110,000		\$9,440,000
Brooklyn Blvd City North Entrance Sign Rehab								\$135,000	\$135,000
Miscellaneous Park Parking Lot Mill and Overlay								\$550,000	\$550,000
West River Rd, Arboretum, Freeway, Palmer Lake & Northport Trail Replacements								\$548,000	\$548,000
Park Playground Equipment Replacement								\$605,000	\$605,000
Storm Water Ponds 12-001, 12-006 & 57-003 Rehab				\$124,000					\$124,000
Freeway and Highway Utility Crossing Replacement					\$194,000	\$393,000			\$587,000
Lift Station No. 4 Rehabilitation					\$259,000				\$259,000
I94/Dupont Ave Water Main Crossing Replacement						\$364,000			\$364,000
Water Treatment Plant Redundant Water Main Connection						\$352,000			\$352,000
Well No. 7 and Water Treatment Plant HSP No. 1						\$160,000			\$160,000
CMBP: All - Fire Alarm/Annunciator Replacement								\$63,000	\$63,000
CMBP: CC, CH, Fire, PW, Police - Expansion Joint Caulking								\$100,000	\$100,000
CMBP: CH, PW, Fire, Police - Carpet & Paint								\$210,000	\$210,000
CMBP: Civic Center - Cooling Replace (Chillers/condensers)								\$125,000	\$125,000
CMBP: Police - All Condenser & Liebert Unit								\$95,000	\$95,000
CMBP: Police - Generator/Transfer Replacement								\$180,000	\$180,000
CMBP: PW Garage - Roof Replacement								\$494,000	\$494,000
2022 Subtotal	\$930,000	\$2,310,000	\$200,000	\$1,064,000	\$2,323,000	\$4,349,000	\$110,000	\$3,105,000	\$14,391,000



2023 Capital Improvement Plan

Project	Special Assessments	Street Reconst. Fund	MSA Fund	Storm Drainage Utility	Sanitary Sewer Utility	Water Utility	Street Light Utility	Capital Projects Funds	Total Project Cost
2023									
50th Avenue Improvements (France Ave to Drew Ave)	\$50,000	\$100,000		\$40,000	\$20,000	\$160,000			\$370,000
51st Avenue Improvements (west of France Avenue)	\$100,000	\$120,000		\$70,000	\$10,000	\$10,000	\$20,000		\$330,000
Knox, James and 54th Ave. Area Improvements	\$270,000	\$500,000		\$240,000	\$20,000	\$100,000			\$1,130,000
Traffic Sig Sys Rehab (Shingle Creek Pkwy/Summit)		\$106,000	\$317,000						\$423,000
Traffic Sig Sys Rehab. (Shingle Creek Pkwy/John Martin)		\$106,000	\$317,000						\$423,000
Earle Brown/Opportunity Area Street Light Replacement							\$261,000		\$261,000
Centennial Park Improvements								\$133,000	\$133,000
Evergreen Park Score Board Improvements								\$144,000	\$144,000
Evergreen, Firehouse & Northport Park Security Improvements								\$239,000	\$239,000
Park Playground Equipment Replacement								\$443,000	\$443,000
Lift Station No. 5 Rehabilitation					\$251,000				\$251,000
Lift Station No. 9 Rehabilitation					\$606,000				\$606,000
Lift Station No. 9 Force Main Replacement					\$333,000				\$333,000
Well Nos. 4 and 9, Water Treatment Plant HSP No. 2						\$185,000			\$185,000
65th Avenue Trunk Storm Sewer Rehabilitation				\$1,591,000					\$1,591,000
61st & Perry Avenues Storm Sewer Improvement				\$185,000					\$185,000
Storm Water Pond 48-001 Rehab				\$318,000					\$318,000
CMBP: City Hall - Community Development Office Remodel								\$260,000	\$260,000
CMBP: Civic Center - Air Handlers #4, #5 Replace								\$71,000	\$71,000
CMBP: East/West Fire - Roof Replacement								\$386,000	\$386,000
CMBP: West Fire - Rooftop Unit Replacement								\$61,000	\$61,000
CMBP: Police - Parking Lot Mill & Overlay								\$114,000	\$114,000
CMBP: Public Works - Lighting System Upgrade								\$102,000	\$102,000
2023 Subtotal	\$420,000	\$932,000	\$634,000	\$2,444,000	\$1,240,000	\$455,000	\$281,000	\$1,953,000	\$8,359,000



2021 Capital Improvements Fund

Brooklyn Blvd City North Entrance Sign Rehab	\$135,000
Miscellaneous Park Parking Lot Mill and Overlay	\$550,000
West River Rd, Arboretum, Freeway, Palmer Lake & Northport Trail Replacements	\$548,000
Park Playground Equipment Replacement	\$605,000
CMBP: All - Fire Alarm/Annunciator Replacement	\$63,000
CMBP: CC, CH, Fire, PW, Police - Expansion Joint Caulking	\$100,000
CMBP: CH, PW, Fire, Police - Carpet & Paint	\$210,000
CMBP: Civic Center - Cooling Replace (Chillers/condensers)	\$125,000
CMBP: Police - All Condenser & Liebert Unit	\$95,000
CMBP: Police - Generator/Transfer Replacement	\$180,000
CMBP: PW Garage - Roof Replacement	\$494,000



Capital Improvements Funding Policy

- General Fund transfer of audited year-end unassigned fund balance above 52% of next year's General Fund operating budget
- Liquor operations transfer of audited year-end Liquor Fund unrestricted cash balance that exceeds 2 months of next year's operating budget and one year of budgeted capital improvement needs (modified from 3.5 months on July 8, 2019)
- Local Government Aid (LGA) received in the amount of \$650,000 or half of the amount received by the City (whichever is greater)
- Other outside sources of revenues (i.e. grant funds)

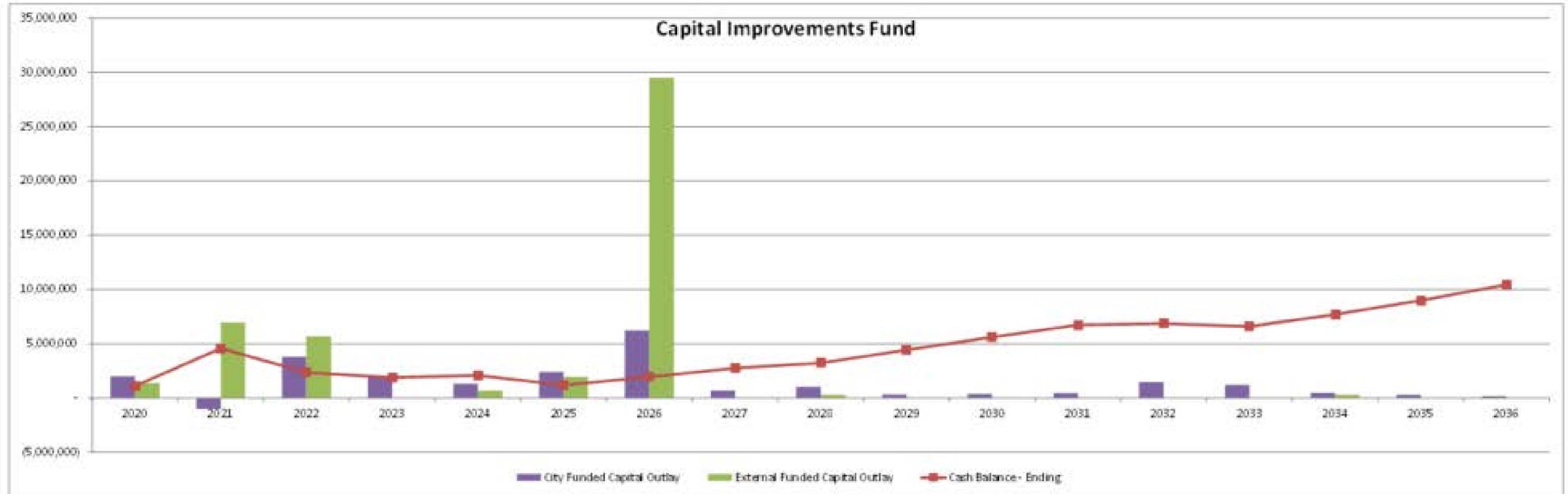


Capital Improvements Fund – Cash Flow Analysis

	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Revenues							
Intergovernmental (LGA)	\$ 1,066,938	\$ 1,066,938	\$ 1,186,376	\$ 1,186,376	\$ 1,186,376	\$ 1,186,376	\$ 1,186,376
Investment Earnings	12,296	17,520	80,044	40,958	33,072	36,264	20,473
External Funding Sources	1,377,677	6,947,600	5,684,400	-	700,000	1,928,000	29,500,000
Bond Proceeds	-	-	-	-	-	-	5,500,000
Debt Service Tax Levy	-	-	-	-	-	-	-
Transfers (General)	64,874	1,372,967	100,000	100,000	100,000	100,000	100,000
Transfers (Liquor)	-	-	175,000	175,000	175,000	175,000	175,000
Total	2,521,785	9,405,025	7,225,820	1,502,334	2,194,448	3,425,640	36,481,849
Expenditures							
Capital Outlay	3,361,877	5,941,403	9,459,295	1,953,000	2,012,000	4,328,000	35,711,000
Debt Service Projected	-	-	-	-	-	-	-
Total	3,361,877	5,941,403	9,459,295	1,953,000	2,012,000	4,328,000	35,711,000
Cash Balance - Beginning	117,375	1,110,319	4,573,941	2,340,466	1,889,800	2,072,248	1,169,888
Changes in Accruals	1,833,036	-					
Revenues	2,521,785	9,405,025	7,225,820	1,502,334	2,194,448	3,425,640	36,481,849
Expenditures	(3,361,877)	(5,941,403)	(9,459,295)	(1,953,000)	(2,012,000)	(4,328,000)	(35,711,000)
Cash Balance - Ending	\$ 1,110,319	\$ 4,573,941	\$ 2,340,466	\$ 1,889,800	\$ 2,072,248	\$ 1,169,888	\$ 1,940,737



Capital Improvements Fund – Cash Flow Analysis



Potential Community Center Expansion Grant

- Legislature has historically funded as much as 50% of Community Center Projects for Cities that can justify the need.
- May be an opportunity to receive as much as 75% contribution toward a \$60 Million Community Center expansion project in 2025.
- City would need to fund the other \$15 million dollars through bonding with an estimated tax effect between \$850,000 and \$1.1 Million depending on terms which would equate to 4.0 to 5.5% increase in overall tax levy.

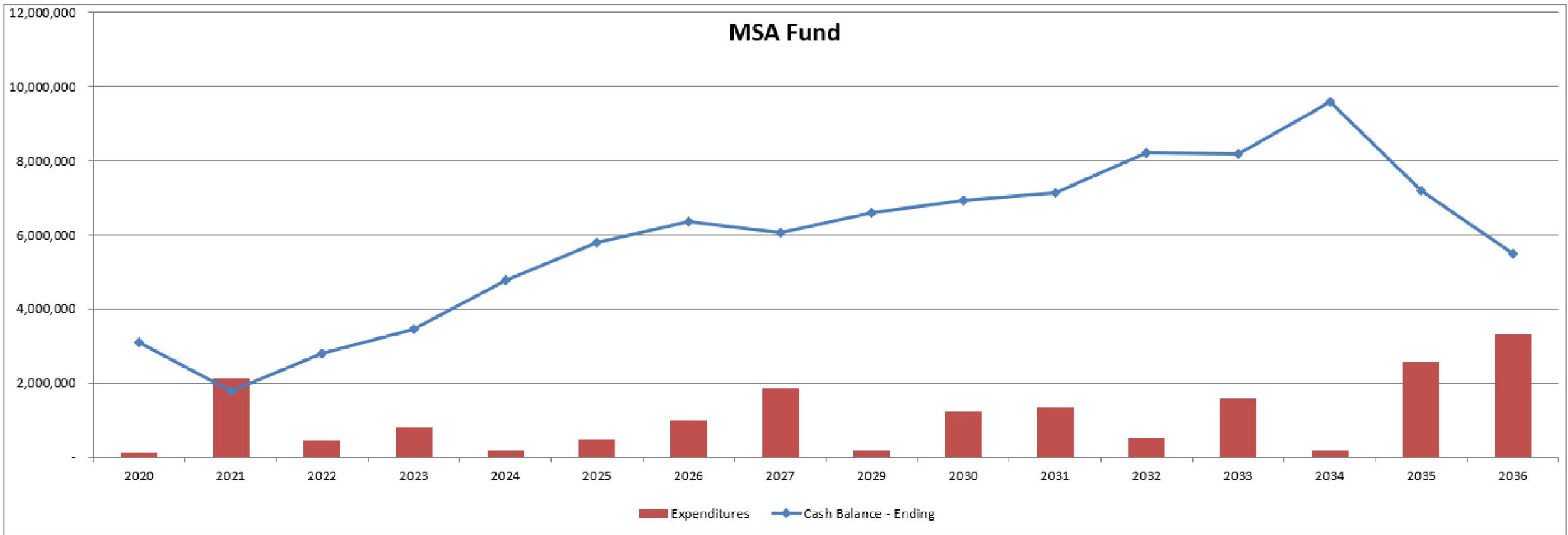


MSA Fund – Cash Flow Analysis

	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Revenues							
Intergovernmental (Maintenance)	\$ 160,000	\$ 175,000	\$ 180,000	\$ 185,000	\$ 190,000	\$ 190,000	\$ 190,000
Intergovernmental (Construction)	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471	1,252,471
Investment Earnings	72,176	51,359	30,931	48,696	60,371	83,346	101,455
Total	1,484,647	1,478,830	1,463,402	1,486,167	1,502,842	1,525,817	1,543,926
Expenditures							
Supplies	62,993	70,000	72,000	74,000	76,000	76,000	76,000
Other Services & Charges	42,841	105,000	108,000	111,000	114,000	114,000	114,000
Capital Outlay	564	1,962,494	268,284	634,000	-	301,000	810,000
Total	106,398	2,137,494	448,284	819,000	190,000	491,000	1,000,000
Cash Balance - Beginning	2,984,961	3,108,623	1,767,484	2,782,602	3,449,769	4,762,611	5,797,428
Changes in Accruals	(1,254,587)	(682,475)	-	-	-	-	-
Revenues	1,484,647	1,478,830	1,463,402	1,486,167	1,502,842	1,525,817	1,543,926
Expenditures	(106,398)	(2,137,494)	(448,284)	(819,000)	(190,000)	(491,000)	(1,000,000)
Cash Balance - Ending	\$ 3,108,623	\$ 1,767,484	\$ 2,782,602	\$ 3,449,769	\$ 4,762,611	\$ 5,797,428	\$ 6,341,354



MSA Fund – Cash Flow Analysis

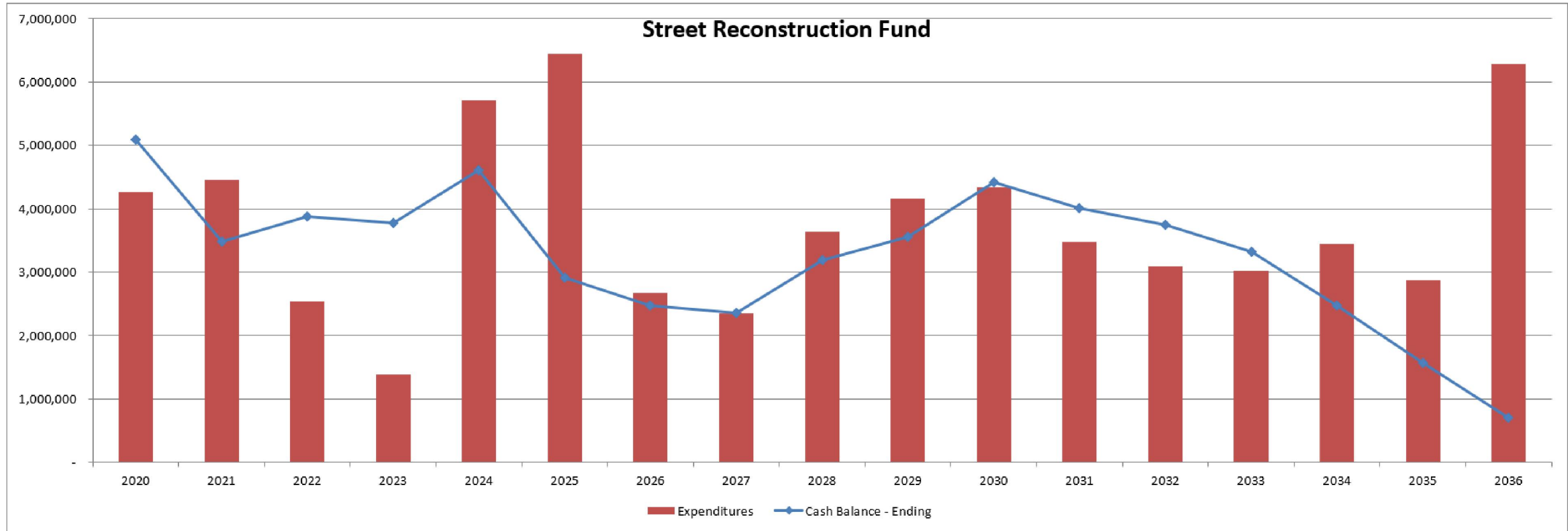


Street Reconstruction Fund – Cash Flow Analysis

	Actual 2020	Budget 2021	Budget 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Revenues							
Franchise Fees	\$ 738,213	\$ 740,000	\$ 740,000	\$ 762,000	\$ 762,000	\$ 762,000	\$ 785,000
Investment Earnings	175,021	95,058	60,836	67,850	66,063	80,554	50,989
Future Bonds - Levies	-	-	231,479	455,390	455,390	1,063,602	1,397,709
Bond Proceeds	2,036,687	2,000,000	1,910,000	-	5,255,000	2,850,000	-
Total	2,949,921	2,835,058	2,942,315	1,285,240	6,538,453	4,756,156	2,233,697
Expenditures							
Capital Outlay	4,227,779	4,448,670	2,310,000	932,000	5,255,000	5,382,000	1,270,000
Debt Service (Projected)	-	-	231,479	455,390	455,390	1,063,602	1,397,709
Bond Issue Costs	34,857	-	-	-	-	-	-
Total	4,262,636	4,448,670	2,541,479	1,387,390	5,710,390	6,445,602	2,667,709
Cash Balance - Beginning	6,264,909	5,089,944	3,476,332	3,877,168	3,775,018	4,603,081	2,913,635
Changes in Accruals	137,750	-	-	-	-	-	-
Revenues	2,949,921	2,835,058	2,942,315	1,285,240	6,538,453	4,756,156	2,233,697
Expenditures	(4,262,636)	(4,448,670)	(2,541,479)	(1,387,390)	(5,710,390)	(6,445,602)	(2,667,709)
Cash Balance - Ending	\$ 5,089,944	\$ 3,476,332	\$ 3,877,168	\$ 3,775,018	\$ 4,603,081	\$ 2,913,635	\$ 2,479,623



Street Reconstruction Fund – Cash Flow Analysis

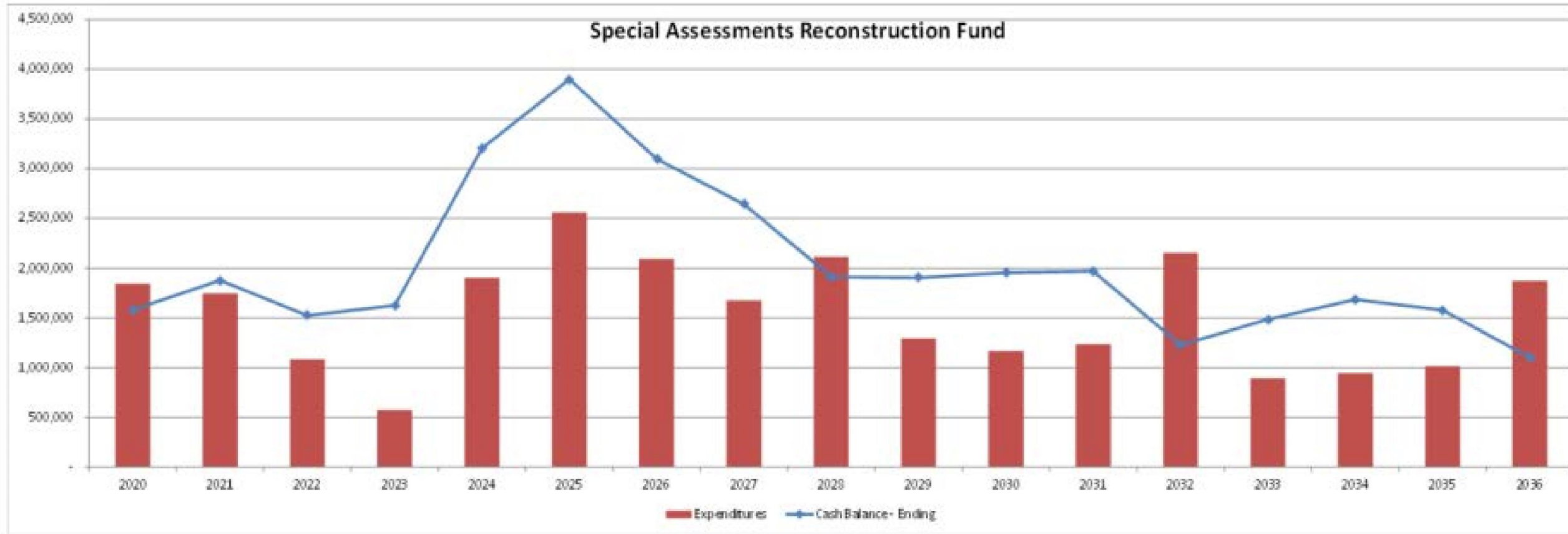


Special Assessments Fund – Cash Flow Analysis

	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Revenues							
Special Assessments	\$ 563,786	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments (Projected Existing)	-	293,141	279,976	267,325	256,178	181,731	174,382
Special Assessments (Projected Prepaids)	-	435,917	232,500	105,000	437,500	530,000	355,000
Special Assessments (Projected New)	-	-	183,085	275,504	311,583	486,052	694,121
Charges for Services	1,065	-	-	-	-	-	-
Investment Earnings	17,527	13,200	32,831	26,636	28,422	56,094	68,244
Bond Proceeds	-	1,300,000	-	-	2,450,000	2,000,000	-
Total	582,378	2,042,258	728,393	674,465	3,483,683	3,253,877	1,291,747
Expenditures							
Other Services & Charges	2,857	2,300	-	-	-	-	-
Capital Outlay	1,841,451	1,743,669	930,000	420,000	1,750,000	2,120,000	1,420,000
Debt Service (Projected)	-	-	152,400	152,400	152,400	439,614	674,075
Total	1,844,308	1,745,969	1,082,400	572,400	1,902,400	2,559,614	2,094,075
Cash Balance - Beginning	2,985,915	1,579,756	1,876,046	1,522,039	1,624,104	3,205,388	3,899,651
Changes in Accruals	(144,229)	-	-	-	-	-	-
Revenues	582,378	2,042,258	728,393	674,465	3,483,683	3,253,877	1,291,747
Expenditures	(1,844,308)	(1,745,969)	(1,082,400)	(572,400)	(1,902,400)	(2,559,614)	(2,094,075)
Cash Balance - Ending	\$ 1,579,756	\$ 1,876,046	\$ 1,522,039	\$ 1,624,104	\$ 3,205,388	\$ 3,899,651	\$ 3,097,322



Special Assessments Fund – Cash Flow Analysis



2021 Utility Projects (\$12.1 Million)

	Storm Water	Sanitary Sewer	Water	Street Lights
Woodbine Area Improvements	\$940,000	\$1,870,000	\$3,080,000	\$110,000
Storm Water Ponds 12-001, 12-006 & 57-003 Rehab	\$124,000			
Freeway and Highway Utility Crossing Replacement		\$194,000	\$393,000	
Lift Station No. 4 Rehabilitation		\$259,000		
I94/Dupont Ave Water Main Crossing Replacement			\$364,000	
Water Treatment Plant Redundant Water Main Connection			\$352,000	
Well No. 7 and Water Treatment Plant HSP No. 1			\$160,000	



CIP Impact on Utility Funds

- Cash flows show the impact of the CIP Plan on Utility Funds
- Details will be further covered in the review of Utility Funds budgets and rates

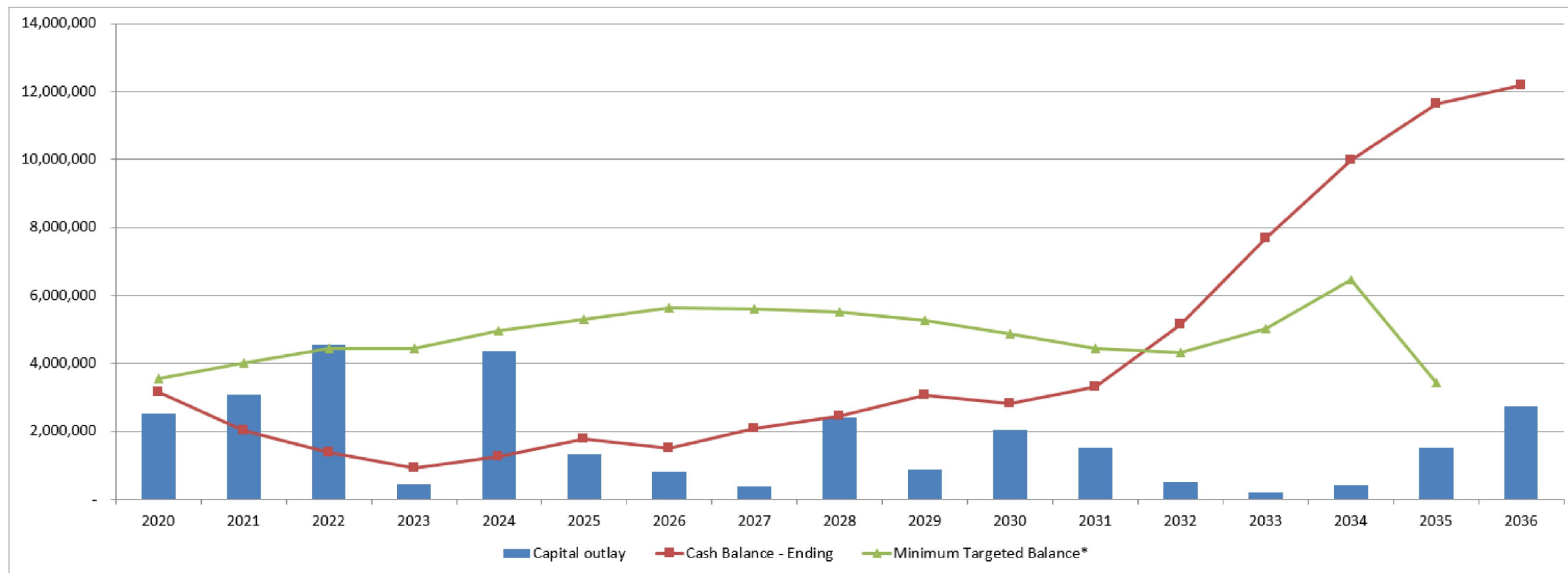


Water Fund – Cash Flow Analysis

Rate Change - Proposed		7.00%	5.00%	9.00%	9.00%	9.00%	7.00%	7.00%
Average Residential Fee								
(18,000 Gallons / Per Qtr.)		\$ 66.47	\$ 69.82	\$ 76.07	\$ 83.00	\$ 90.44	\$ 96.70	\$ 103.43
Per Quarter Change		\$ 4.33	\$ 3.35	\$ 6.25	\$ 6.93	\$ 7.44	\$ 6.26	\$ 6.73
Base Charge		\$ 16.61	\$ 17.44	\$ 19.01	\$ 20.72	\$ 22.58	\$ 24.16	\$ 25.85
Consumption Charge (0-30)		\$ 2.77	\$ 2.91	\$ 3.17	\$ 3.46	\$ 3.77	\$ 4.03	\$ 4.31
Consumption Charge (30-60)		\$ 3.45	\$ 3.62	\$ 3.95	\$ 4.31	\$ 4.70	\$ 5.03	\$ 5.38
Consumption Charge (60+)		\$ 5.15	\$ 5.41	\$ 5.90	\$ 6.43	\$ 7.01	\$ 7.50	\$ 8.03
		Actual	Projected	Budgeted	Projected	Projected	Projected	Projected
		2020	2021	2022	2023	2024	2025	2026
Revenues								
Operating		\$ 4,206,283	\$ 4,513,482	\$ 4,919,695	\$ 5,362,468	\$ 5,845,090	\$ 6,254,246	\$ 6,692,044
Investment Earnings		87,134	32,600	32,600	12,249	8,358	11,392	15,895
Nonoperating		74,034	-	-	-	-	-	-
Bond Proceeds (GO)		1,825,604	1,900,000	3,800,000	-	4,260,000	1,500,000	-
Total		6,193,055	6,446,082	8,752,295	5,374,716	10,113,448	7,765,639	6,707,939
Expenditures								
Personal Services		610,323	648,502	667,957	687,996	708,636	729,895	751,792
Supplies		316,795	340,510	347,320	354,267	361,352	368,579	375,951
Other Services & Charges		932,051	809,531	825,722	842,236	859,081	876,262	893,788
Insurance		45,435	56,810	57,946	59,105	60,287	61,493	62,723
Utilities		219,288	236,900	241,638	246,471	251,400	256,428	261,557
Depreciation		1,800,118	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Capital Outlay (CIP)		2,515,184	3,084,574	4,539,724	455,000	4,371,000	1,327,000	820,000
Capital Outlay (Other)		-	100,000	-	-	-	-	-
Debt Service (Existing)		1,079,960	1,157,641	1,357,612	1,361,887	1,364,548	1,351,828	1,342,434
Debt Service (PFA)		1,140,130	1,140,310	1,140,390	1,140,370	1,140,250	1,141,030	1,140,700
Debt Service (Projected)		-	-	219,905	659,716	659,716	1,152,768	1,328,613
Total		8,659,284	9,374,778	11,198,214	7,607,048	11,576,270	9,065,282	8,777,556
Cash Balance - Beginning		3,844,265	3,135,562	2,006,866	1,360,947	928,616	1,265,794	1,766,150
Changes in Accruals		(42,591)	-	-	-	-	-	-
Revenues		6,193,055	6,446,082	8,752,295	5,374,716	10,113,448	7,765,639	6,707,939
Expenditures		(8,659,284)	(9,374,778)	(11,198,214)	(7,607,048)	(11,576,270)	(9,065,282)	(8,777,556)
Noncash - Depreciation		1,800,118	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Cash Balance - Ending		\$ 3,135,562	\$ 2,006,866	\$ 1,360,947	\$ 928,616	\$ 1,265,794	\$ 1,766,150	\$ 1,496,532



Water Fund – Cash Flow Analysis



* Minimum Targeted balance = 3 months of operations, following year debt service and 10 year average internal funded capital)

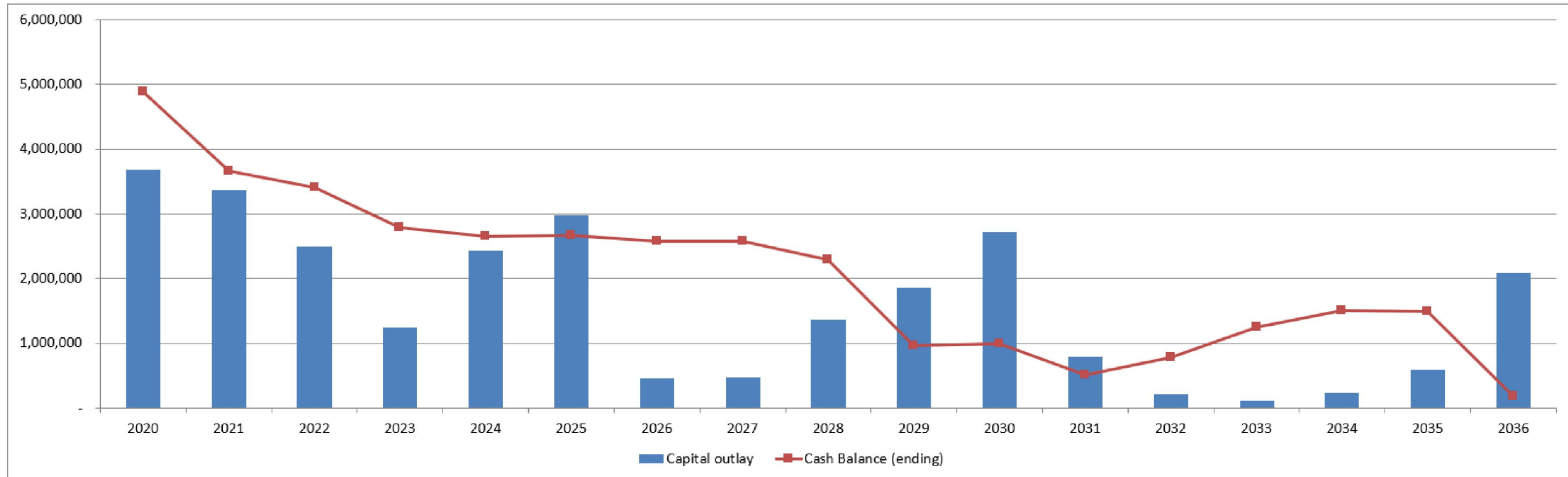


Sanitary Sewer Fund – Cash Flow Analysis

Rate Change	5.00%		5.00%		5.00%		5.00%		3.00%		2.00%		2.00%	
Residential - Flat Fee / Per Qtr.	\$ 89.14	\$	\$ 93.59	\$	\$ 98.27	\$	\$ 103.19	\$	\$ 106.28	\$	\$ 108.41	\$	\$ 110.58	
Per Quarter Change	\$ 4.24	\$	\$ 4.46	\$	\$ 4.68	\$	\$ 4.91	\$	\$ 3.10	\$	\$ 2.13	\$	\$ 2.17	
	Actual 2020		Projected 2021		Budgeted 2022		Projected 2023		Projected 2024		Projected 2025		Projected 2026	
Revenues														
Operating	\$ 4,662,342	\$	\$ 4,895,459	\$	\$ 5,140,232	\$	\$ 5,397,244	\$	\$ 5,559,161	\$	\$ 5,670,344	\$	\$ 5,783,751	
Investment Earnings	152,855		42,600		32,984		30,592		25,157		23,830		23,951	
Nonoperating	8,693		-		-		-		-		-		-	
Bond Proceeds	1,118,107		1,400,000		1,600,000		-		1,580,000		2,420,000		-	
Total	5,941,997		6,338,059		6,773,217		5,427,836		7,164,318		8,114,174		5,807,702	
Expenditures														
Personal Services	270,334		271,719		279,871		288,267		296,915		305,822		314,997	
Supplies	26,058		58,475		59,645		60,837		62,054		63,295		64,561	
Other Services & Charges	3,034,503		3,042,607		3,103,459		3,165,528		3,228,839		3,293,416		3,359,284	
Insurance	21,115		25,371		25,878		26,396		26,924		27,462		28,012	
Utilities	36,689		39,100		39,882		40,680		41,493		42,323		43,170	
Depreciation	977,861		977,861		977,861		977,861		977,861		977,861		977,861	
Capital Outlay	3,678,642		3,370,488		2,492,900		1,240,000		2,440,000		2,980,000		461,000	
Debt Service (Existing)	617,889		743,451		875,364		871,657		876,904		866,395		817,565	
Debt Service (Projected)	-		-		162,036		338,322		338,714		521,985		806,097	
Total	8,663,091		8,529,073		8,016,895		7,009,548		8,289,704		9,078,560		6,872,546	
Cash Balance - Beginning	6,569,127		4,878,097		3,664,944		3,399,126		2,795,275		2,647,750		2,661,225	
Changes in Accruals	52,203		-		-		-		-		-		-	
Revenues	5,941,997		6,338,059		6,773,217		5,427,836		7,164,318		8,114,174		5,807,702	
Expenditures	(8,663,091)		(8,529,073)		(8,016,895)		(7,009,548)		(8,289,704)		(9,078,560)		(6,872,546)	
Noncash - Depreciation	977,861		977,861		977,861		977,861		977,861		977,861		977,861	
Cash Balance - Ending	\$ 4,878,097	\$	\$ 3,664,944	\$	\$ 3,399,126	\$	\$ 2,795,275	\$	\$ 2,647,750	\$	\$ 2,661,225	\$	\$ 2,574,243	



Sanitary Sewer Fund – Cash Flow Analysis



* Minimum Targeted balance = 3 months of operations, following year debt service and 10 year average internal funded capital)

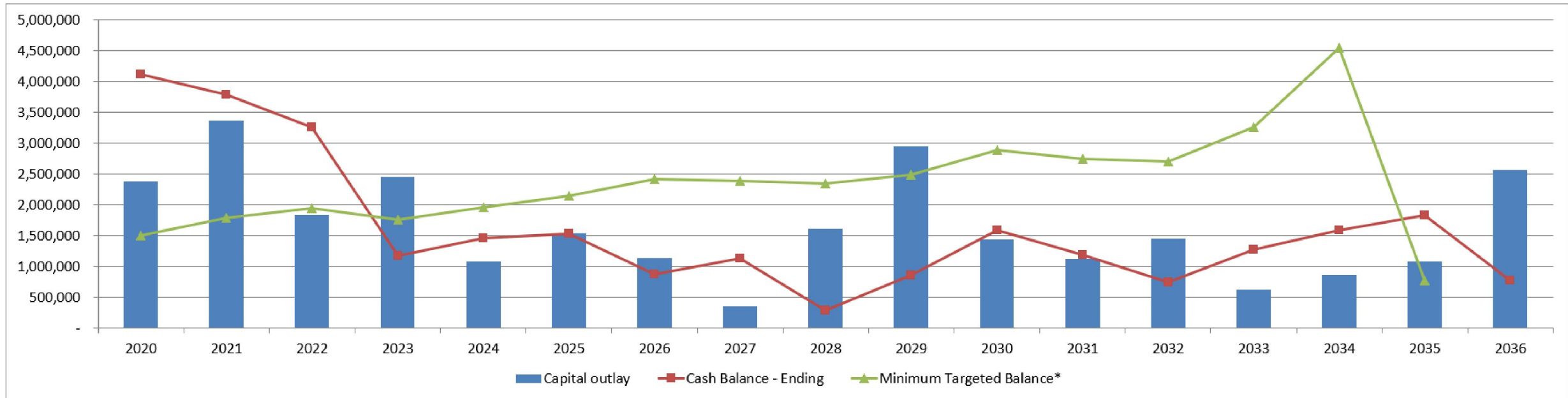


Storm Drainage Fund – Cash Flow Analysis

Residential - Flat Fee / Per Qtr.	\$ 15.52	\$ 15.98	\$ 17.10	\$ 18.30	\$ 19.58	\$ 20.95	\$ 22.42
Per Quarter Change	\$ 0.45	\$ 0.47	\$ 1.12	\$ 1.20	\$ 1.28	\$ 1.37	\$ 1.47
	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Revenues							
Operating	\$ 1,691,946	\$ 1,742,704	\$ 1,864,694	\$ 1,995,222	\$ 2,134,888	\$ 2,284,330	\$ 2,444,233
Investment Earnings	138,112	49,800	66,304	57,025	20,512	25,582	26,693
Intergovernmental	24,896	305,000	-	-	-	-	-
Nonoperating	-	-	-	-	-	-	-
Bond Proceeds	-	2,200,000	940,000	-	920,000	1,130,000	-
Total	1,854,954	4,297,504	2,870,997	2,052,248	3,075,400	3,439,912	2,470,926
Expenditures							
Personal Servcies	324,114	349,501	359,986	370,786	381,909	393,366	405,167
Supplies	13,541	49,100	50,082	51,084	52,105	53,147	54,210
Other Services & Charges	529,352	419,377	427,765	436,320	445,046	453,947	463,026
Insurance	2,759	3,427	3,496	3,565	3,637	3,709	3,784
Utilities	2,800	3,800	3,876	3,954	4,033	4,113	4,196
Depreciation	1,431,750	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Capital Outlay	2,378,098	3,359,623	1,831,207	2,444,000	1,075,000	1,532,000	1,132,000
Debt Service (existing)	351,397	443,525	470,150	465,600	460,550	464,825	458,425
Debt Service (projected)	-	-	254,627	363,423	363,423	471,275	603,745
Total	5,033,811	6,078,353	4,851,188	5,588,731	4,235,703	4,826,384	4,574,553
Cash Balance - Beginning	5,887,664	4,119,635	3,788,787	3,258,596	1,172,113	1,461,810	1,525,338
Changes in Accruals	(20,922)	-	-	-	-	-	-
Revenues	1,854,954	4,297,504	2,870,997	2,052,248	3,075,400	3,439,912	2,470,926
Expenditures	(5,033,811)	(6,078,353)	(4,851,188)	(5,588,731)	(4,235,703)	(4,826,384)	(4,574,553)
Noncash - Depreciation	1,431,750	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Cash Balance - Ending	\$ 4,119,635	\$ 3,788,787	\$ 3,258,596	\$ 1,172,113	\$ 1,461,810	\$ 1,525,338	\$ 871,711



Storm Drainage Fund – Cash Flow Analysis



* Minimum Targeted balance = 3 months of operations, following year debt service and 10 year average internal funded capital)



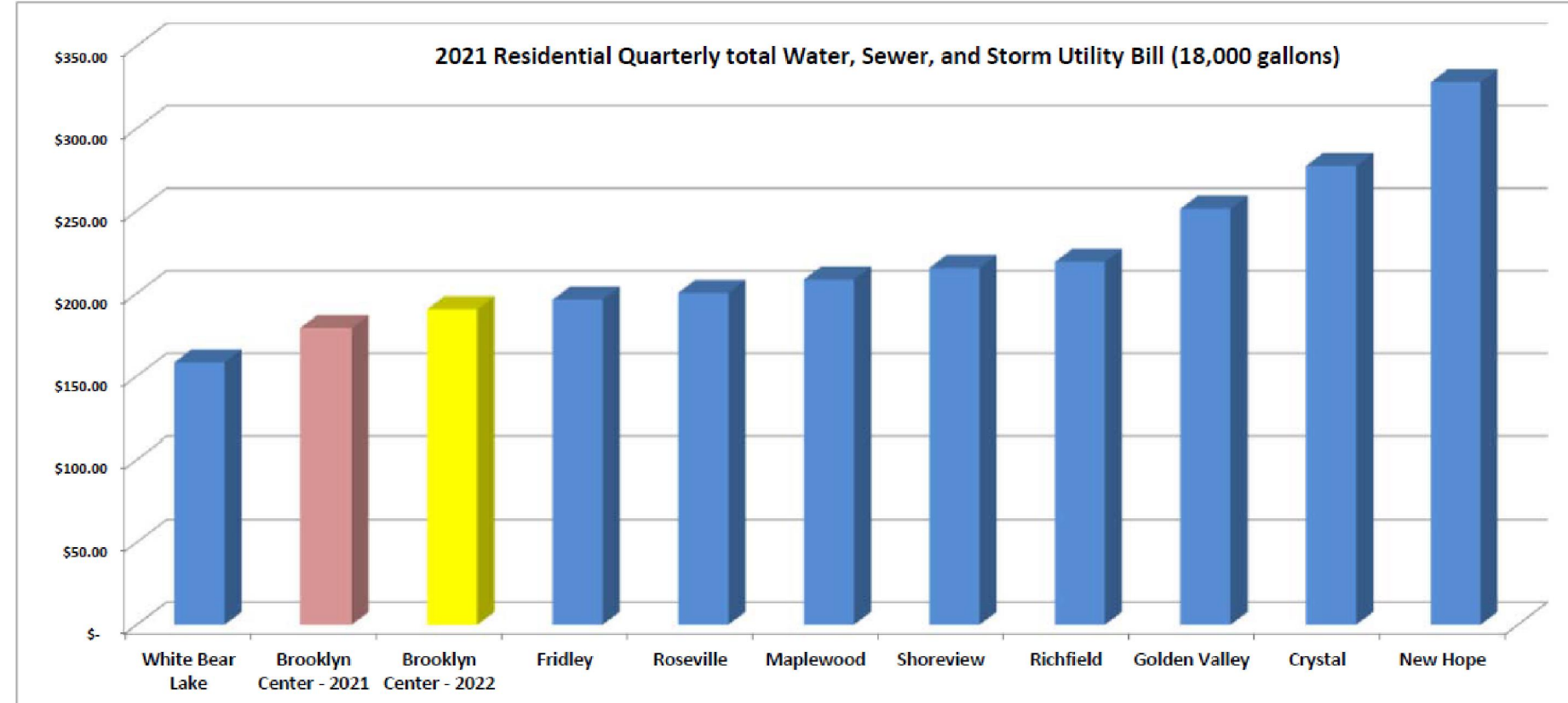
Comparative Cities' Utility Rates

CITY OF BROOKLYN CENTER TOTAL WATER, SEWER, AND STORM UTILITY BILL BASED ON QUARTERLY BILLING CYCLE, ASSUMING 18,000 GALLONS USAGE COMPARISON AS OF 6/30/21

City	Water	Sewer	Storm	Total
White Bear Lake	\$ 49.16	\$ 104.19	\$ 5.00	\$ 158.35
Brooklyn Center - 2021	69.82	93.59	15.52	178.93
Brooklyn Center - 2022	76.07	98.27	15.98	190.32
Fridley	70.72	115.60	9.85	196.17
Roseville	96.64	89.36	14.25	200.25
Maplewood	101.17	79.89	27.25	208.31
Shoreview	83.49	99.65	32.30	215.44
Richfield	90.19	108.54	20.35	219.08
Golden Valley	134.90	91.36	25.00	251.26
Crystal	152.94	104.19	20.15	277.28
New Hope	158.85	144.13	25.08	328.06



Comparative Cities' Utility Rates



The above chart illustrates a combined quarterly bill for Water, Sewer and Storm Utilities at a usage of 18,000 gallons. Please note that the City of White Bear Lake does not operate a Storm Utility.

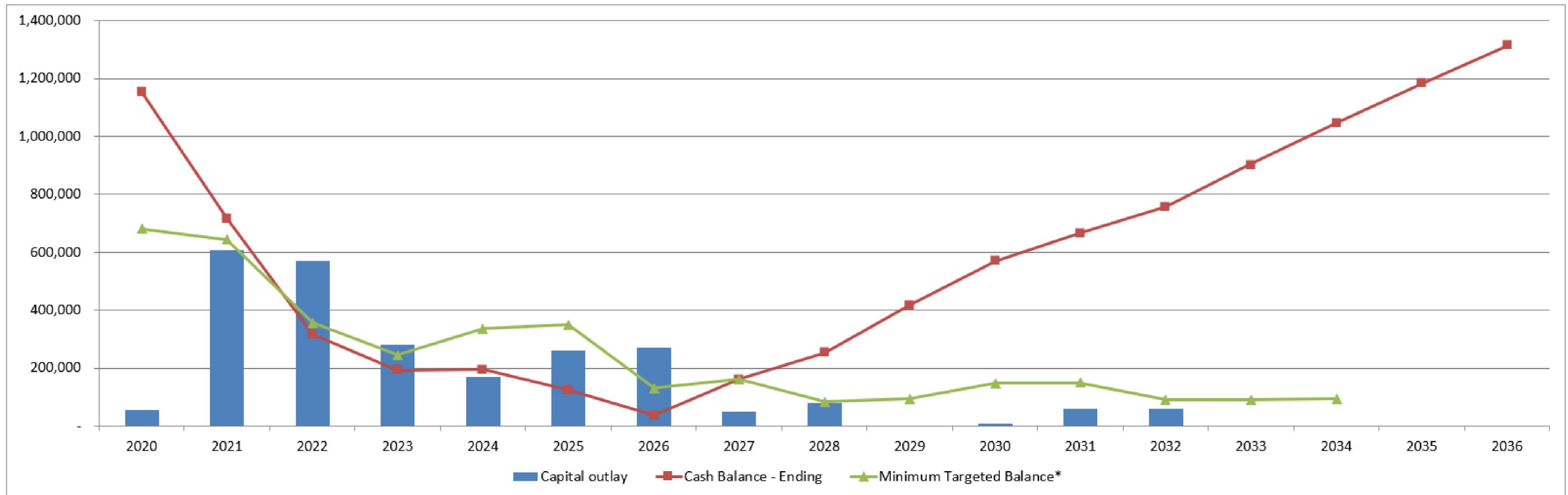


Street Light Fund – Cash Flow Analysis

Residential - Flat Fee / Per Qtr.	\$ 6.55	\$ 6.55	\$ 6.55	\$ 6.55	\$ 6.88	\$ 7.22	\$ 7.22
Per Quarter Change	\$ -	\$ -	\$ -	\$ -	\$ 0.33	\$ 0.34	\$ -
	Actual 2020	Projected 2021	Budgeted 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Revenues							
Operating	\$ 449,286	\$ 449,286	\$ 449,286	\$ 449,286	\$ 471,750	\$ 495,338	\$ 495,338
Investment Earnings	25,587	8,500	12,538	5,520	3,365	3,403	2,174
Nonoperating	-	-	-	-	-	-	-
Total	474,873	457,786	461,824	454,806	475,115	498,741	497,512
Expenditures							
Supplies	481	8,030	8,191	8,354	8,522	8,692	8,866
Other Services & Charges	52,520	71,610	73,042	74,503	75,993	77,513	79,063
Insurance	1,132	1,808	1,844	1,881	1,919	1,957	1,996
Utilities	182,385	204,000	208,080	212,242	216,486	220,816	225,232
Depreciation	70,101	80,000	80,000	80,000	80,000	80,000	80,000
Capital Outlay	54,430	608,871	571,662	281,000	170,000	260,000	270,000
Transfers Out	-	-	-	-	-	-	-
Total	361,049	974,319	942,819	657,980	552,920	648,978	665,158
Cash Balance - Beginning	917,936	1,152,977	716,444	315,449	192,275	194,471	124,234
Changes in Accruals	51,116	-	-	-	-	-	-
Revenues	474,873	457,786	461,824	454,806	475,115	498,741	497,512
Expenditures	(361,049)	(974,319)	(942,819)	(657,980)	(552,920)	(648,978)	(665,158)
Noncash - Depreciation	70,101	80,000	80,000	80,000	80,000	80,000	80,000
Cash Balance - Ending	\$ 1,152,977	\$ 716,444	\$ 315,449	\$ 192,275	\$ 194,471	\$ 124,234	\$ 36,588



Street Light Fund – Cash Flow Analysis



* Minimum Targeted balance = 3 months of operations, following year debt service and 10 year average internal funded capital)



Anticipated Debt Service

- Anticipated bond issues based on our capital investment needs are as follows:
 - Street Reconstruction (Levy, Assessments)
 - Water (User Fees)
 - Sanitary Sewer (User Fees)
 - Storm Sewer (User Fees)



Anticipated Debt Issues

Year	Capital Imp. (Levy)	Special Assessments	Street Recon. (Levy)	Water (User Fees)	Sewer (User Fees)	Storm Drianage (User Fees)	Total
2021	-	1,300,000	2,000,000	1,900,000	1,400,000	2,200,000	8,800,000
2022	-	-	1,910,000	3,800,000	1,600,000	940,000	8,250,000
2023	-	-	-	-	-	-	-
2024	-	2,450,000	5,255,000	4,260,000	1,580,000	920,000	14,465,000
2025	-	2,000,000	2,850,000	1,500,000	2,420,000	1,130,000	9,900,000
2026	5,500,000	-	-	-	-	-	5,500,000
2027	-	-	-	-	-	-	-
2028	-	-	2,240,000	1,600,000	550,000	-	4,390,000
2029	-	-	2,000,000	-	-	2,740,000	4,740,000
2030	-	-	2,440,000	-	2,300,000	1,320,000	6,060,000
2031	-	-	-	-	-	-	-
Total	5,500,000	5,750,000	18,695,000	13,060,000	9,850,000	9,250,000	62,105,000



2021 – 2023 Summary

- \$17.05 million in debt issuances over the next two years (Neighborhood Construction Program is driving factor, but also Brooklyn Blvd. Phase II) We currently do not project bonding in 2023.
- Financial Impact:
 - Property Tax Levy
 - 2022 – 16.51% increase in tax levy for debt service
 - 2023 – 11.90% increase in tax levy for debt service
 - 2024 - (7.12%) decrease in tax levy for debt service
 - Quarterly utility bill (typical resident)
 - 2021 - \$185.95
 - 2022 - \$197.99 (\$12.05 quarterly increase)
 - 2023 - \$211.04 (\$13.04 quarterly increase)



Questions?

